

Annual results to 31 March 2008



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Group analysis

Assets under management at 31 March 2008



Summary

By business line	3i	Managed* funds	Advised** funds	Total
Buyouts	2,025	2,594	-	4,619
Growth Capital	2,366	183	-	2,549
Infrastructure	501	348	364	1,213
QPE	142	-	269	411
SMI	244	-	-	244
Venture Capital	738	18	-	756
Total	<u>6,016</u>	<u>3,143</u>	<u>633</u>	<u>9,792</u>

*Includes investment in assets and uninvested commitments

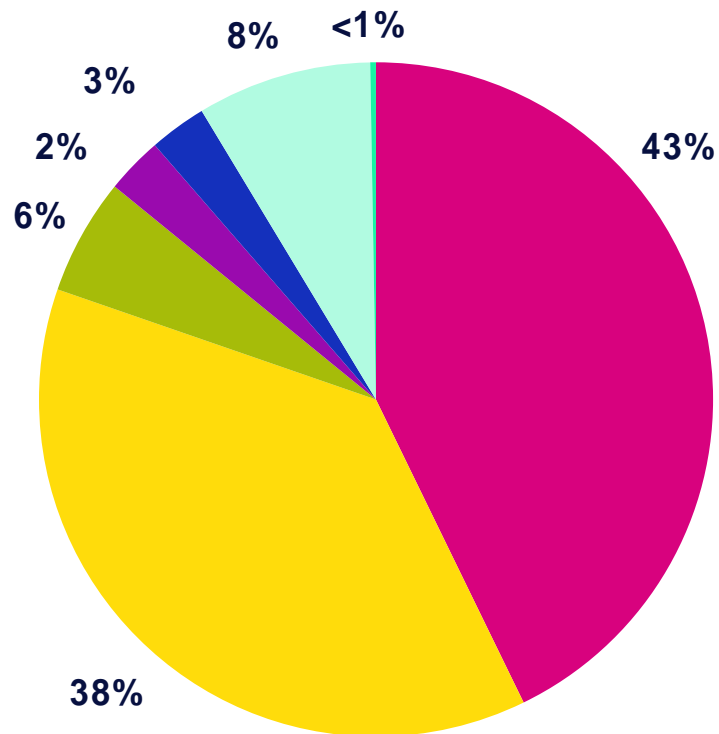
**Based on the most recently disclosed net asset value

Portfolio at 31 March 2008



Analysis by geography

3i portfolio value £6,016m



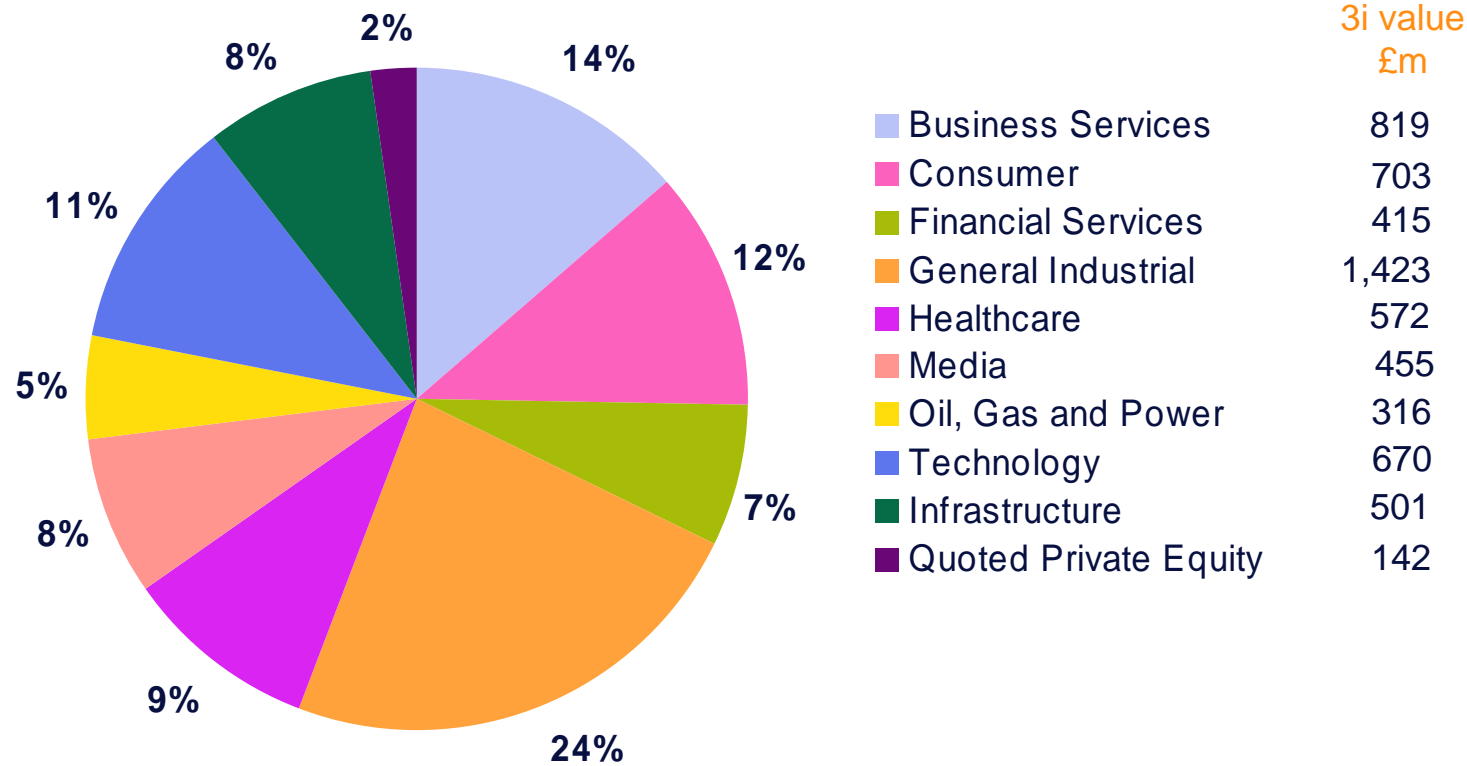
	3i value £m	Number of businesses
Continental Europe	2,573	193
UK	2,250	183
India	334	12
China	171	9
Other Asia	174	13
US	497	73
Rest of World	17	4

Portfolio at 31 March 2008



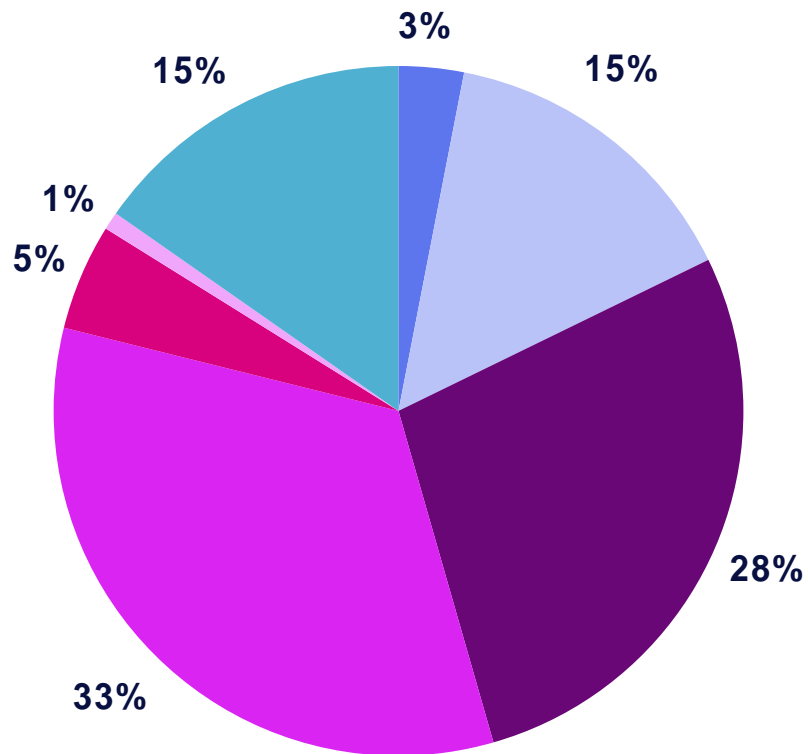
Analysis by sector

3i portfolio value £6,016m



Analysis by valuation method

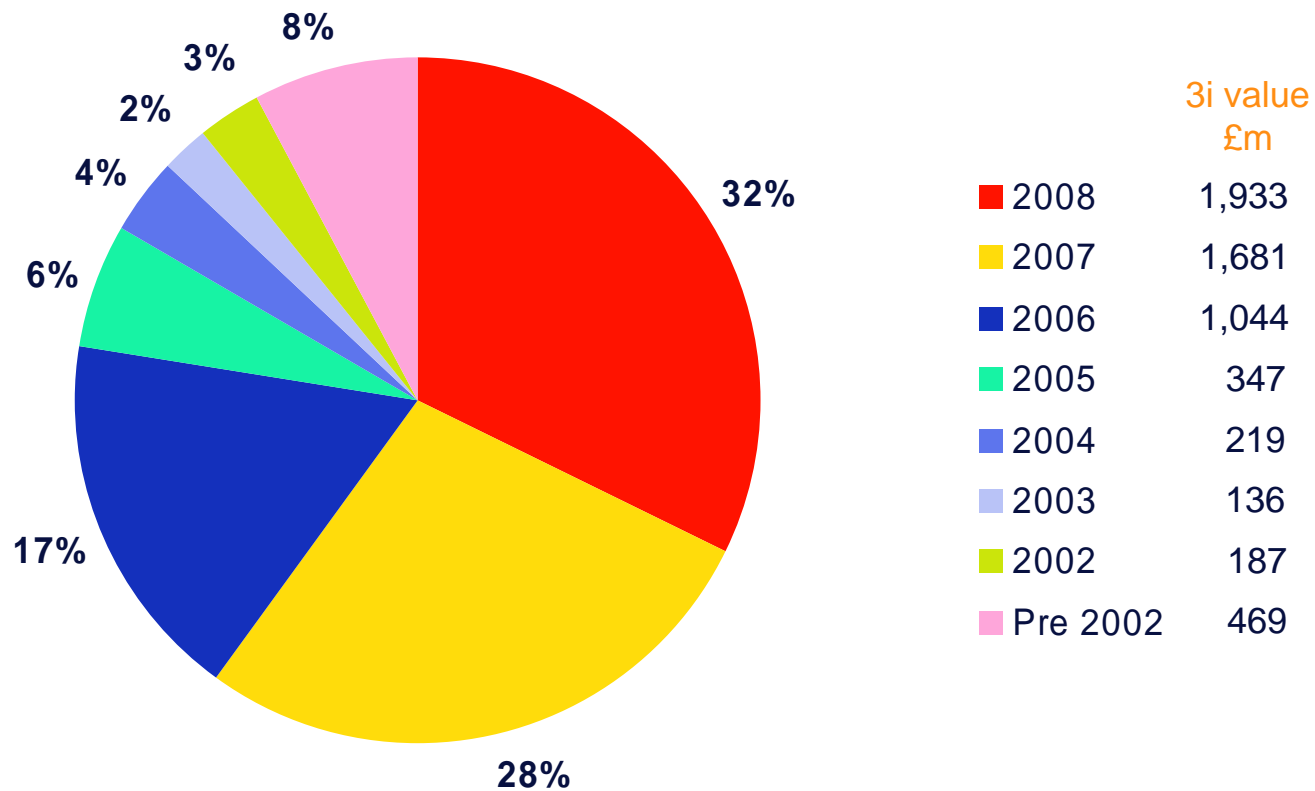
3i portfolio value £6,016m



	3i value £m
Imminent sale or IPO	185
Quoted	889
Earnings	1,660
Cost	2,007
Price of recent investment	308
Net assets	46
Other	921

Analysis by vintage

3i portfolio value £6,016m

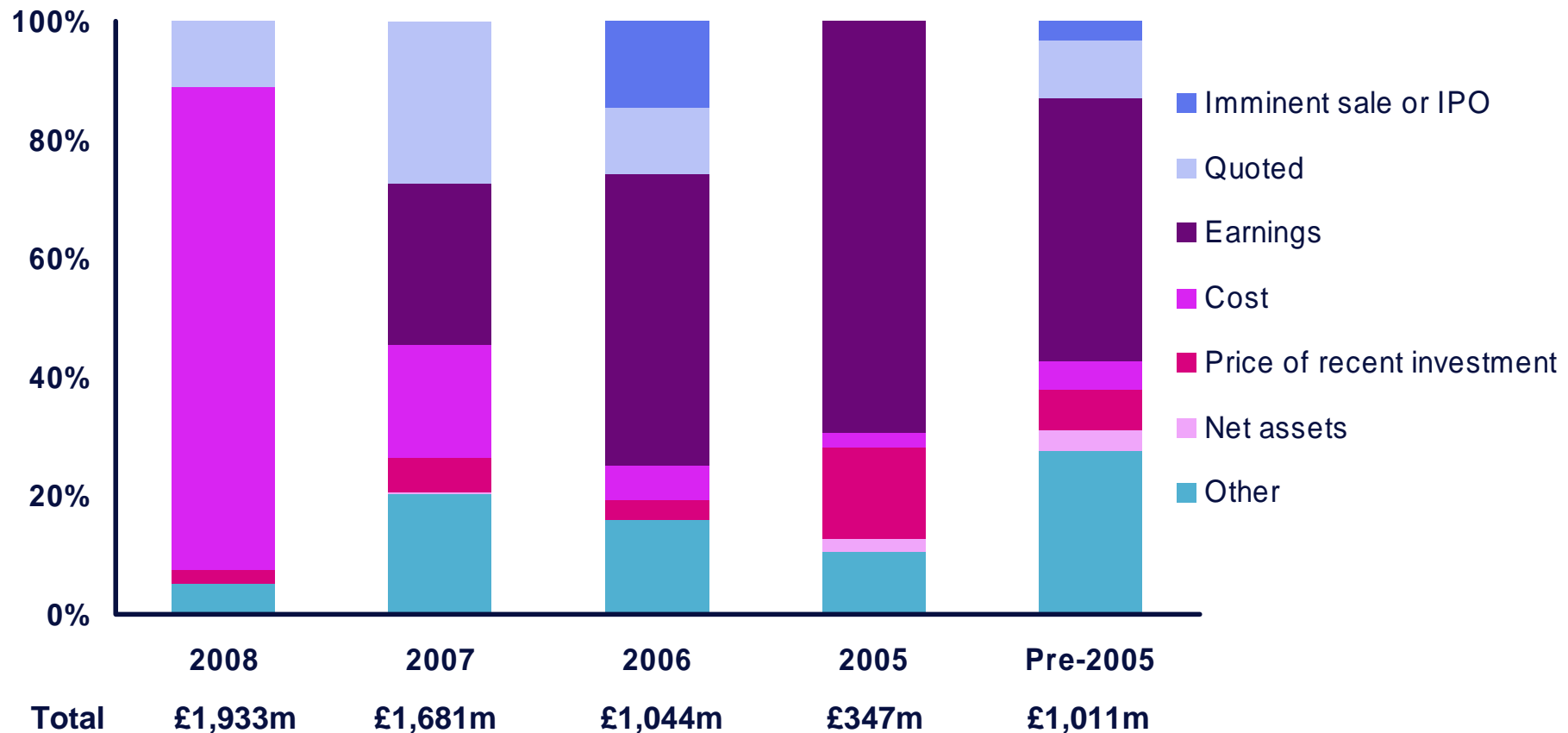


Portfolio at 31 March 2008



Analysis by valuation method and vintage

3i portfolio value £6,016m

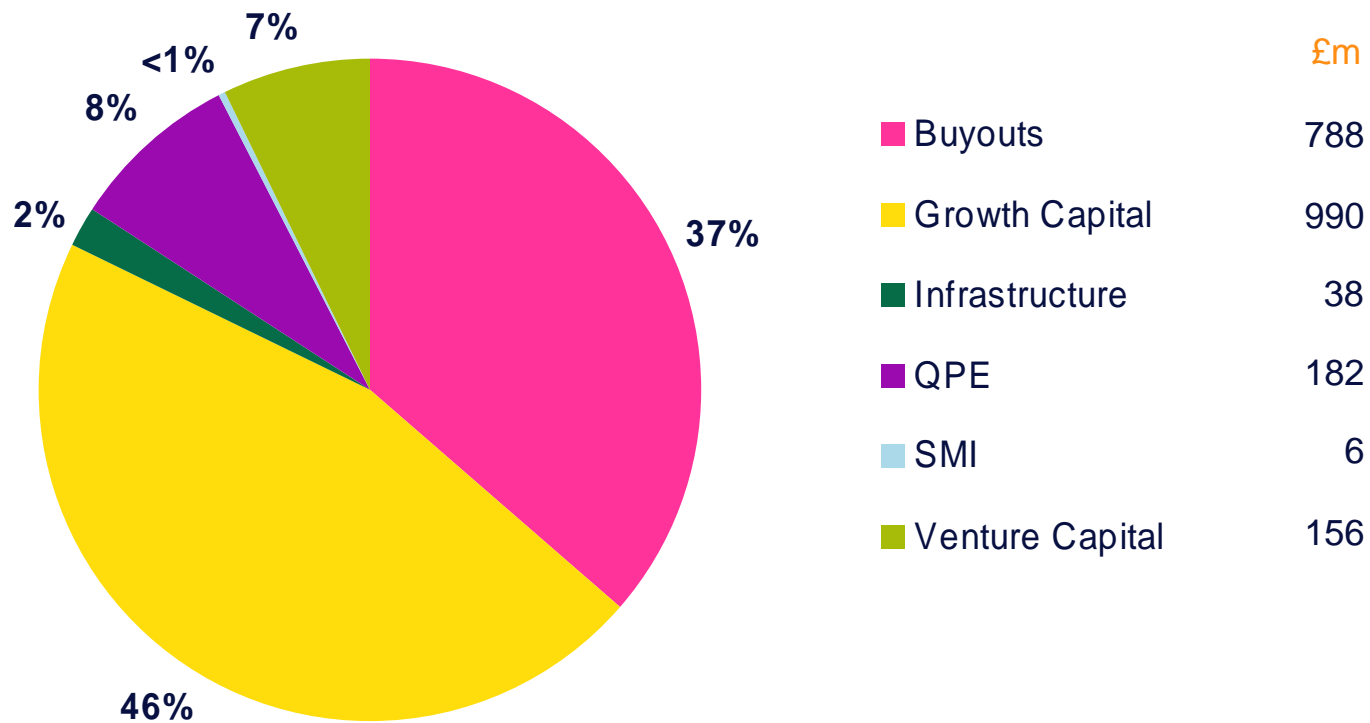


Investment for the year to 31 March 2008



Analysis by business line

3i direct investment £2,160m

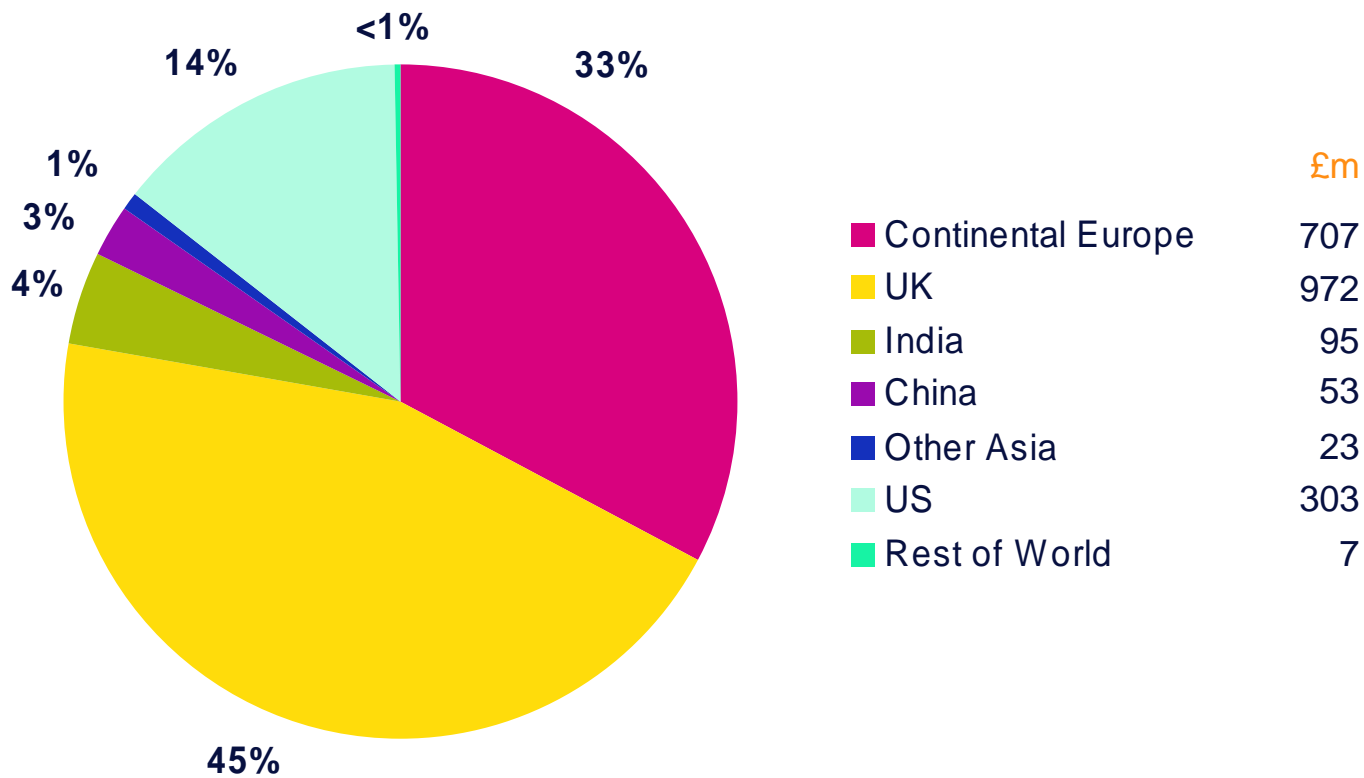


Investment for the year to 31 March 2008



Analysis by geography

3i direct investment £2,160m

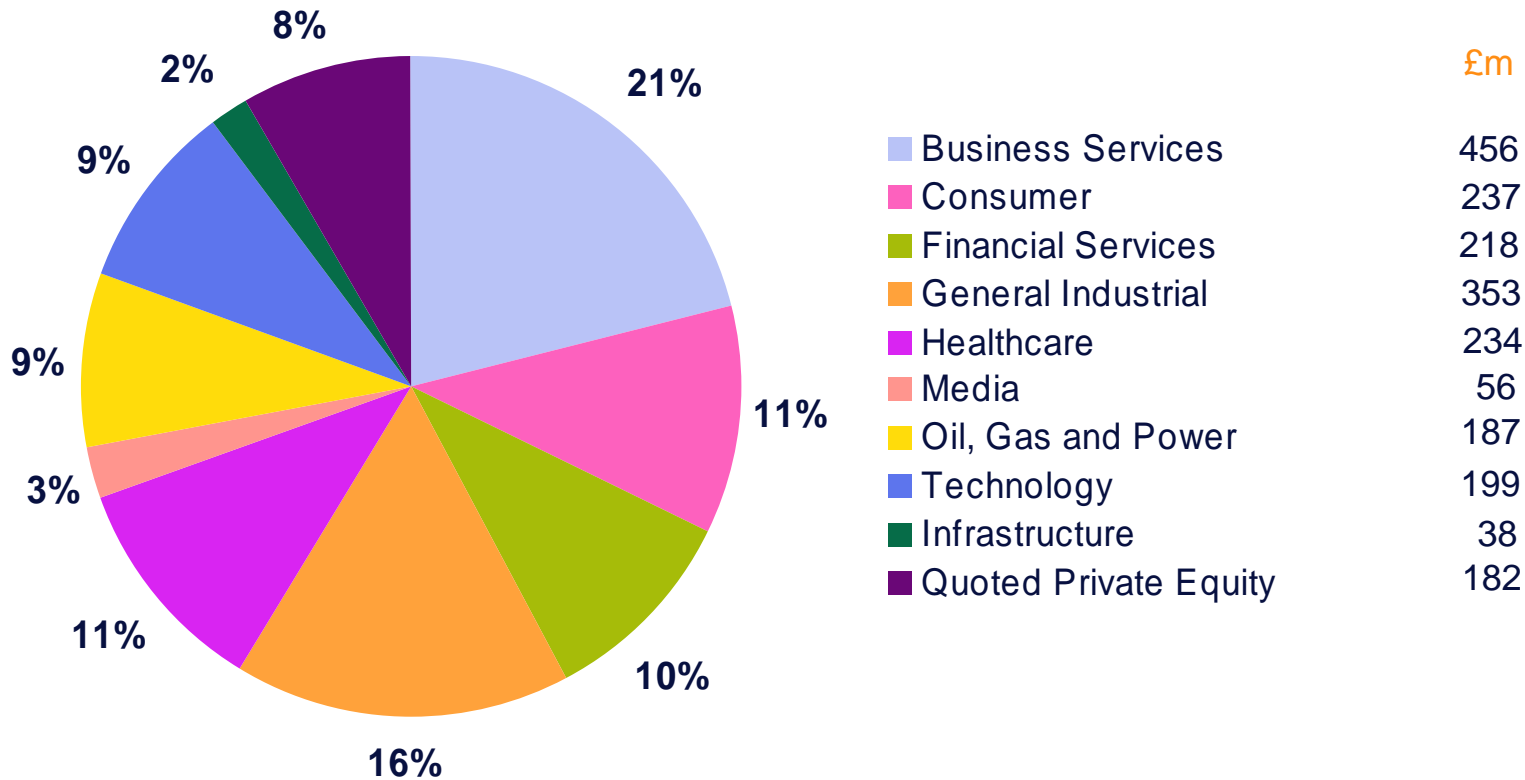


Investment for the year to 31 March 2008



Analysis by sector

3i direct investment £2,160m



Realisations proceeds by business line and geography



Summary

Realisations proceeds (3i only) £m

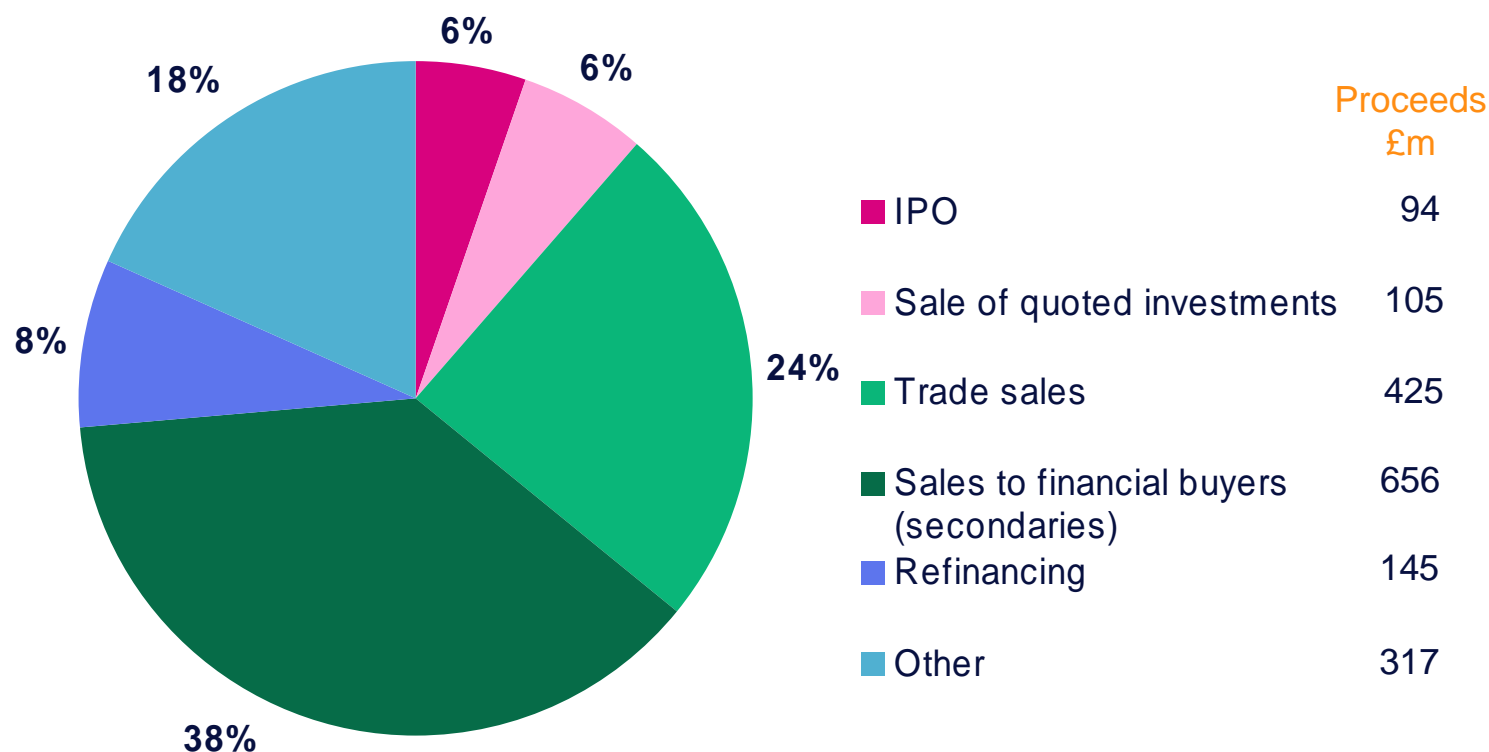
By business line	2008	2007	2006	2005	2004
Buyouts	858	1,341	877	505	205
Growth Capital	503	691	855	443	391
Infrastructure	57	5	-	-	-
QPE	18	-	-	-	-
SMI	136	214	268	198	236
Venture Capital	170	187	207	156	91
Total	<u>1,742</u>	<u>2,438</u>	<u>2,207</u>	<u>1,302</u>	<u>923</u>

By geography

Continental Europe	894	1,159	891	365	245
UK	783	1,169	1,173	897	608
India	-	-	-	-	-
China	5	39	23	-	-
Other Asia	20	15	44	6	60
US	40	56	76	34	10
Total	<u>1,742</u>	<u>2,438</u>	<u>2,207</u>	<u>1,302</u>	<u>923</u>

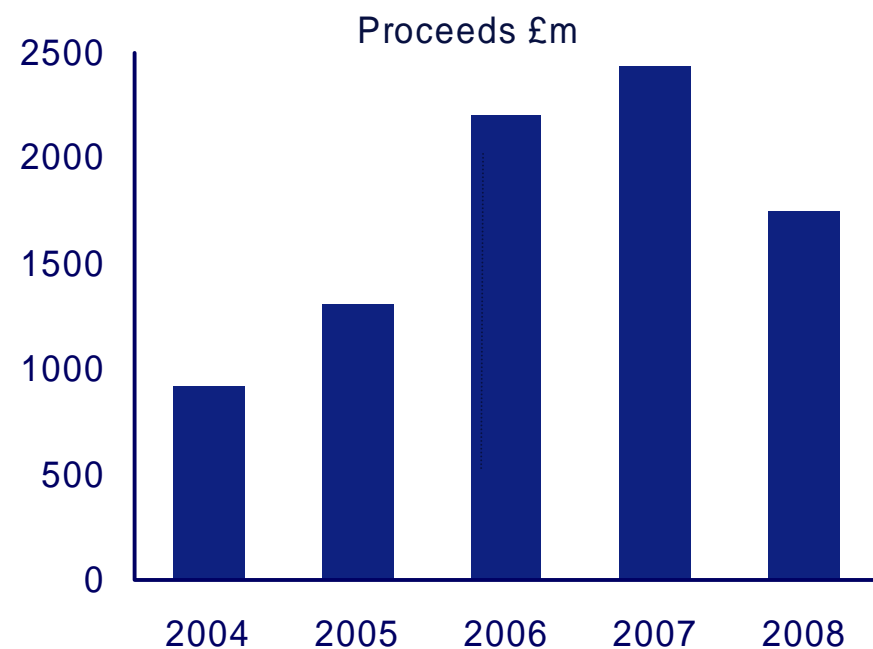
Realisations by divestment method

3i total proceeds £1,742m*



*Analysis excludes managed and advised funds

Proceeds history



	Year to 2004	Year to 2005	Year to 2006	Year to 2007	Year to 2008
Total proceeds (£m)	923	1,302	2,207	2,438	1,742
Percentage uplift achieved over opening value	33%	23%	35%	52%	43%
Percentage of opening portfolio realised	18%	24%	38%	39%	28%



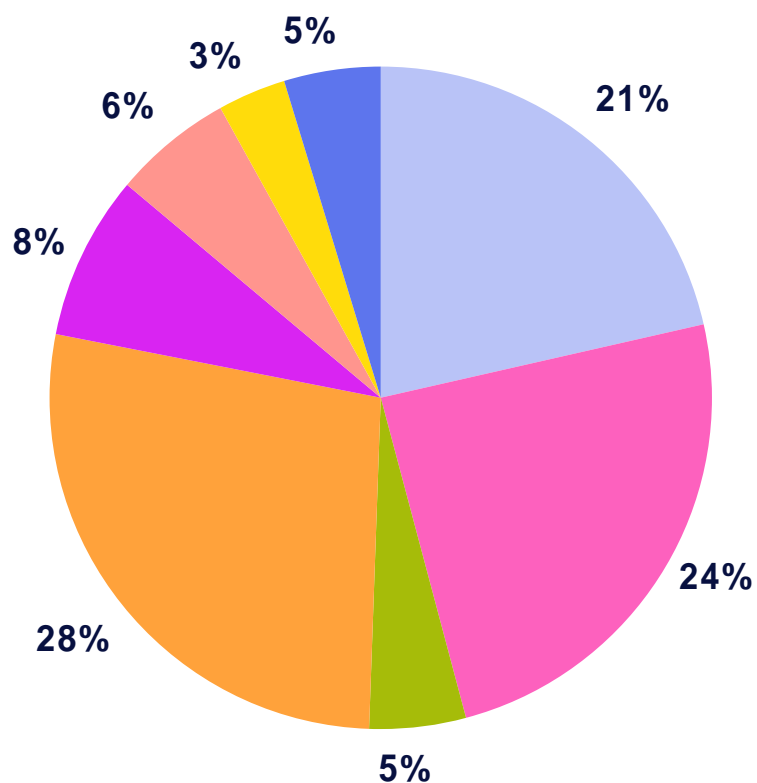
Buyout portfolio

Buyout portfolio at 31 March 2008



Analysis by sector

Buyout portfolio value £2,025m



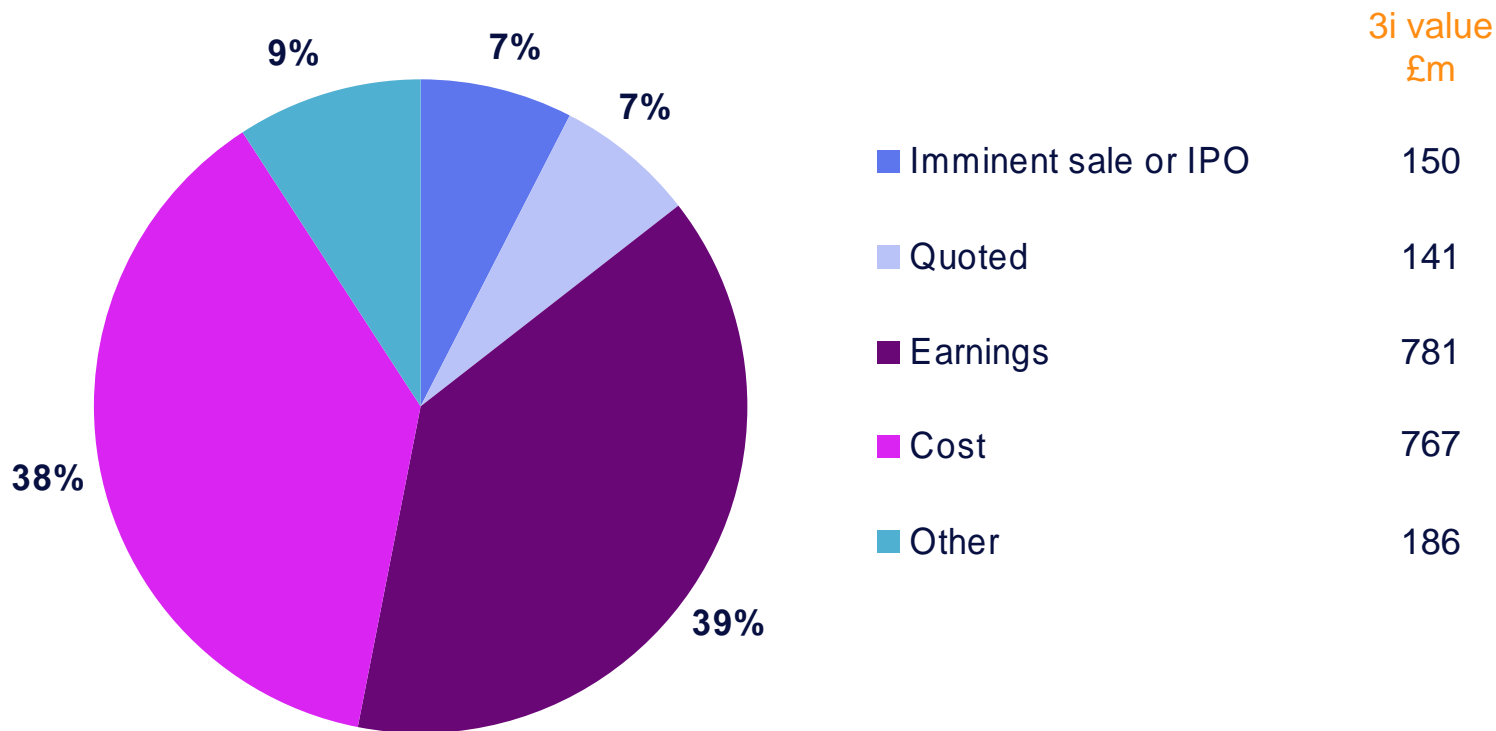
	3i value £m	Number of businesses
Business Services	435	16
Consumer	494	11
Financial Services	97	5
General Industrial	557	18
Healthcare	162	3
Media	118	2
Oil, Gas and Power	65	2
Technology	97	2

Buyout portfolio at 31 March 2008



Analysis by valuation method

Buyout portfolio value £2,025m

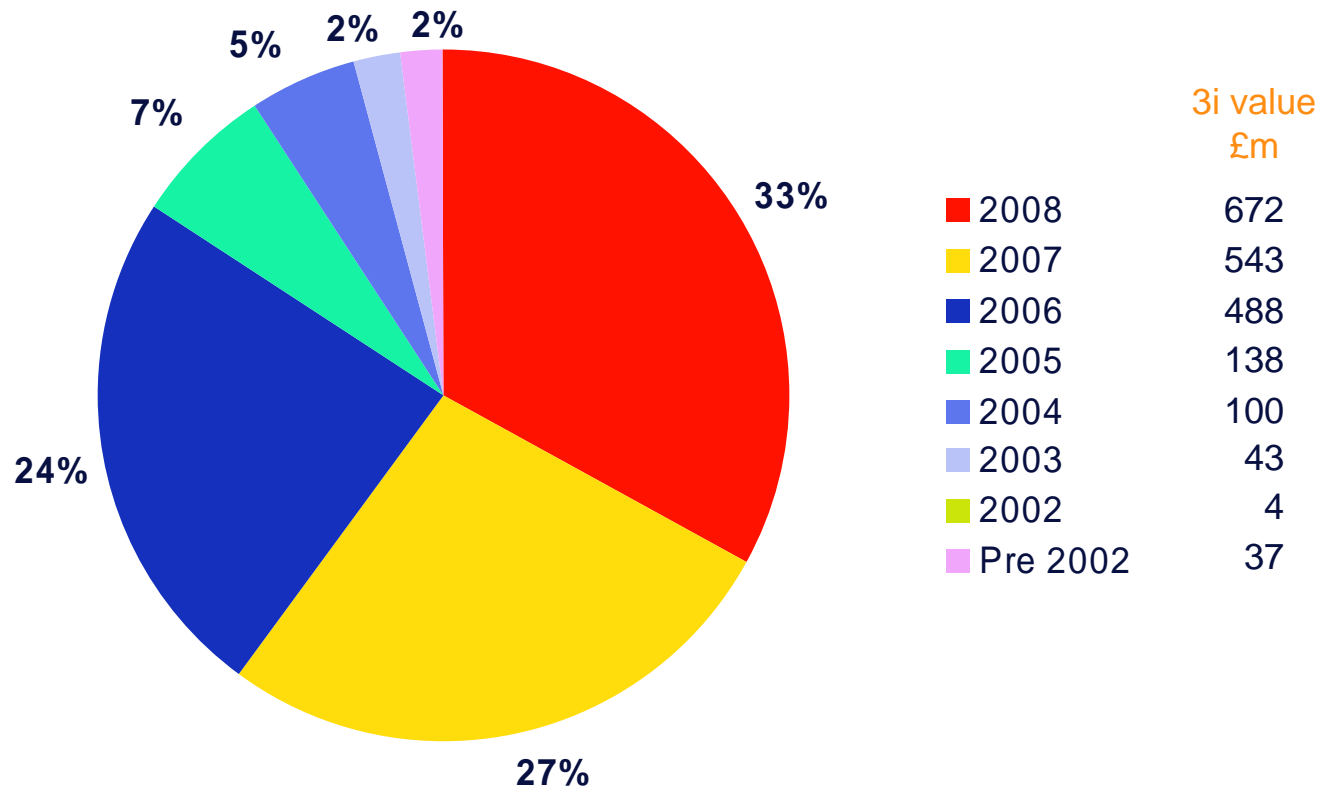


Buyout portfolio at 31 March 2008



Analysis by vintage

Buyout portfolio value £2,025m





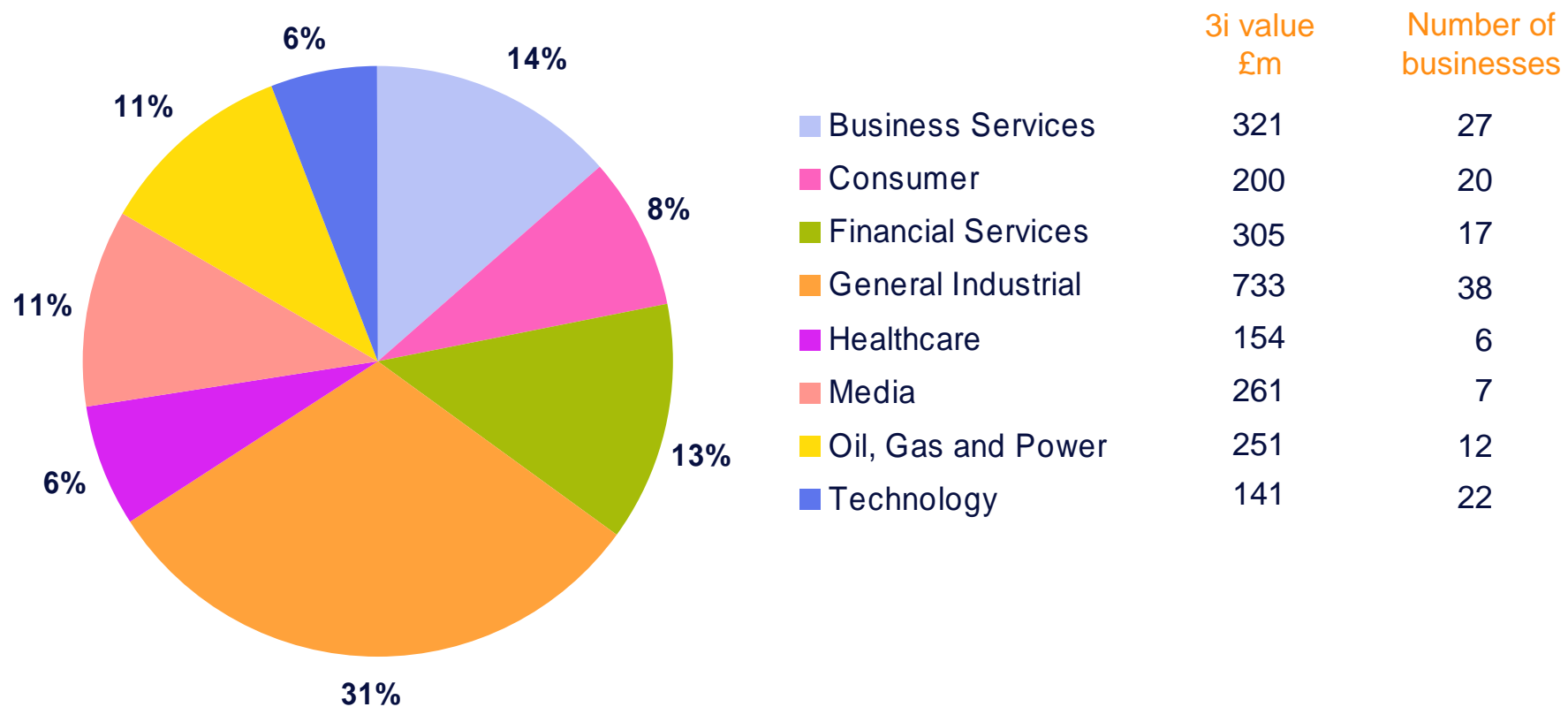
Growth Capital portfolio

Growth Capital portfolio at 31 March 2008



Analysis by sector

Growth Capital portfolio value £2,366m

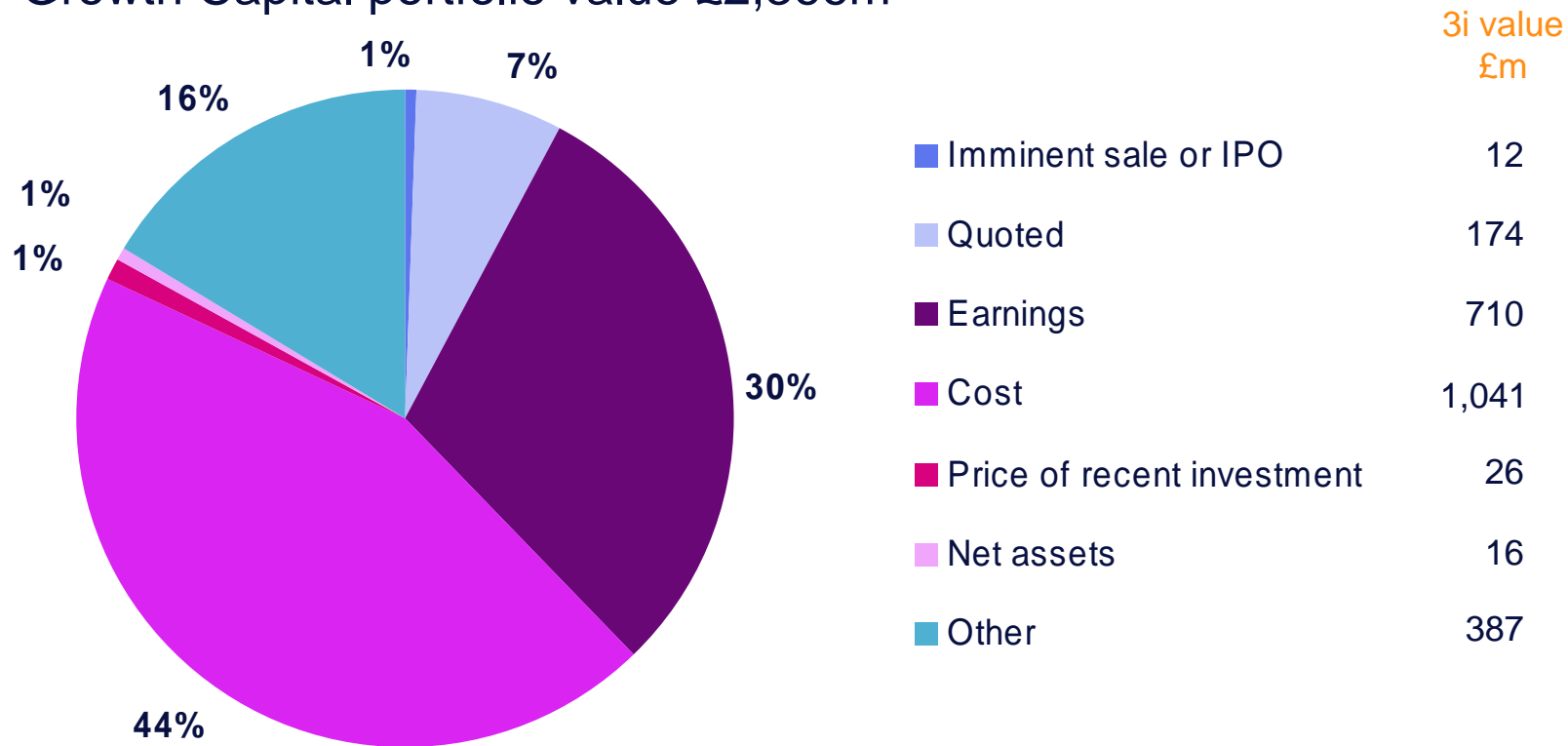


Growth Capital portfolio at 31 March 2008



Analysis by valuation method

Growth Capital portfolio value £2,366m

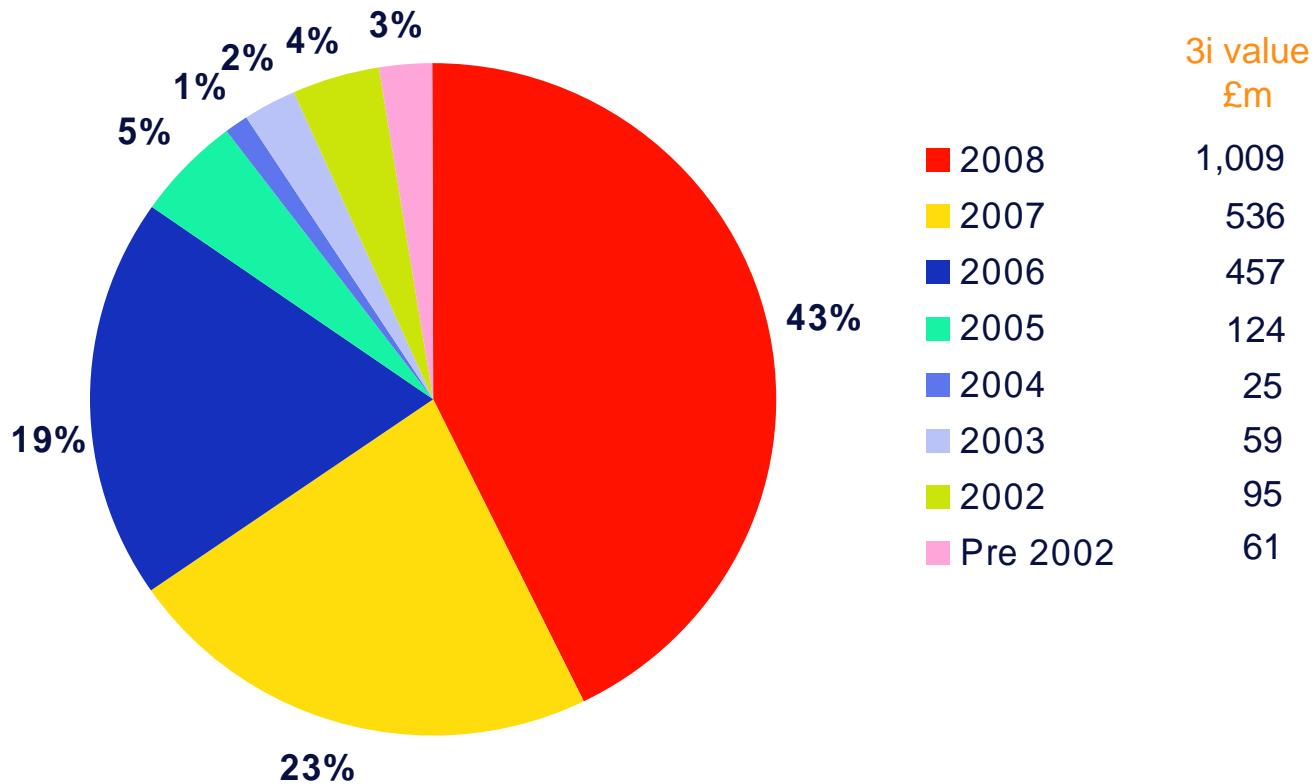


Growth Capital portfolio at 31 March 2008



Analysis by vintage

Growth Capital portfolio value £2,366m





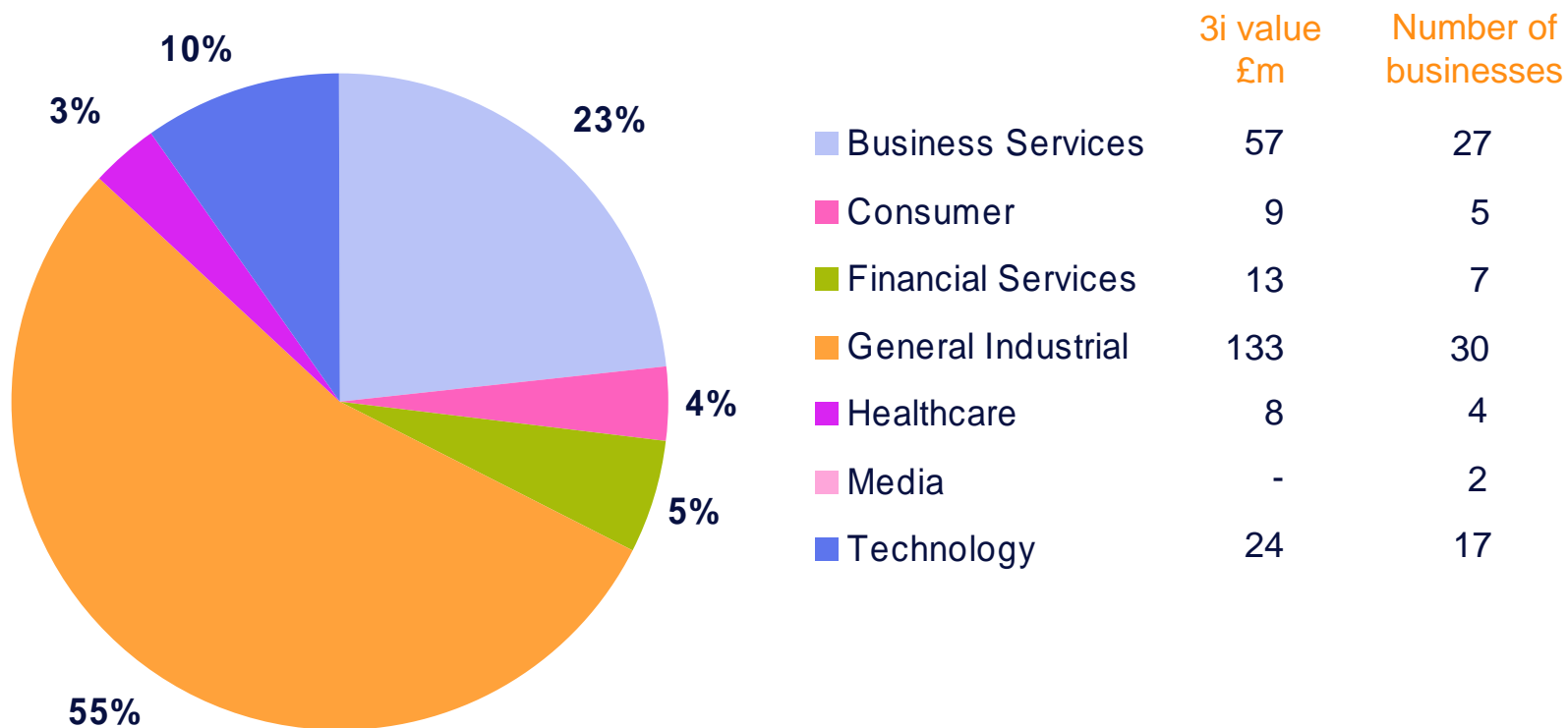
SMI portfolio

SMI portfolio at 31 March 2008



Analysis by sector

SMI portfolio value £244m

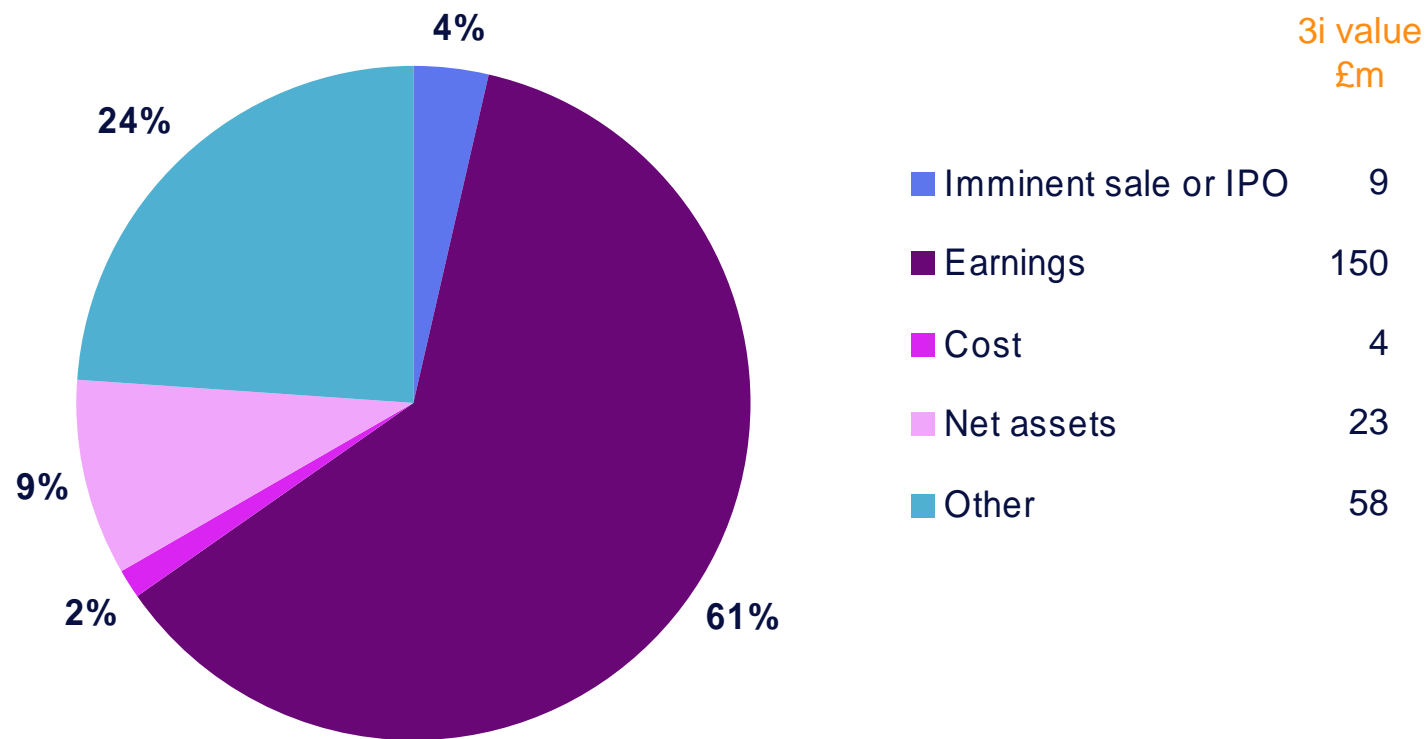


SMI portfolio at 31 March 2008



Analysis by valuation method

SMI portfolio value £244m

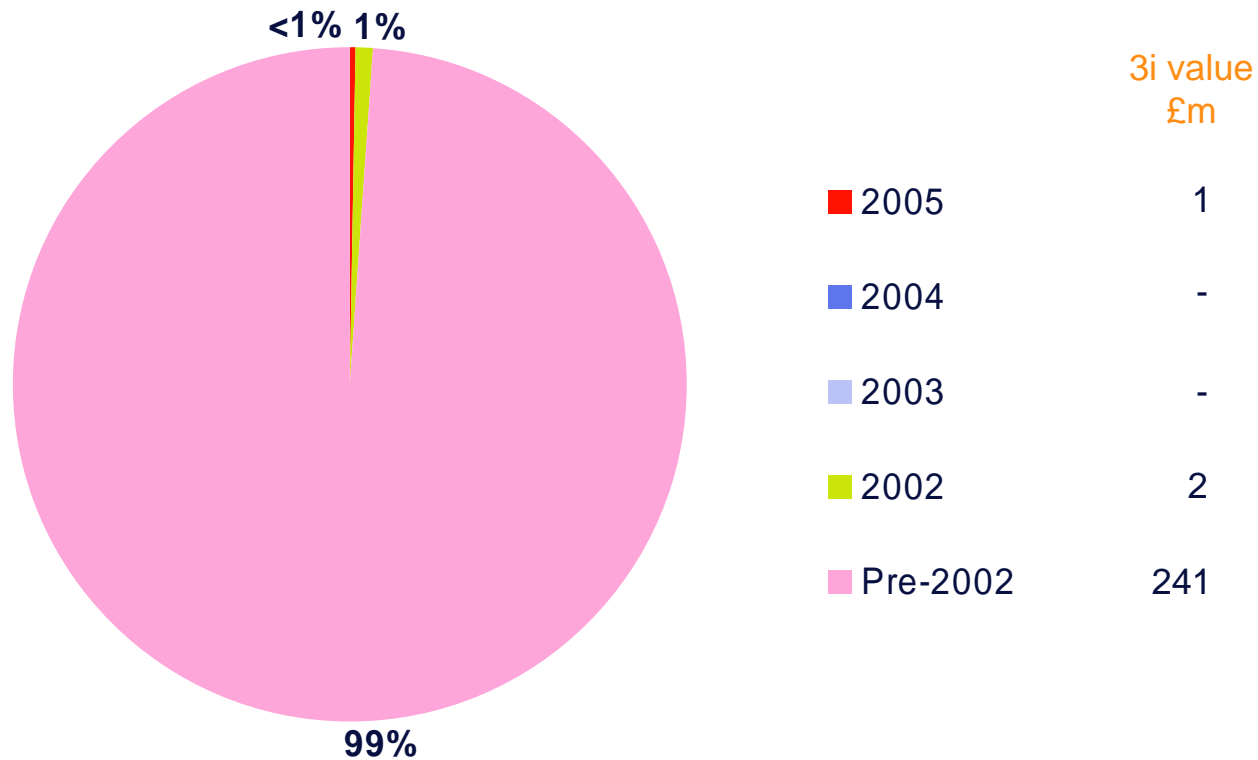


SMI portfolio at 31 March 2008



Analysis by vintage

SMI portfolio value £244m





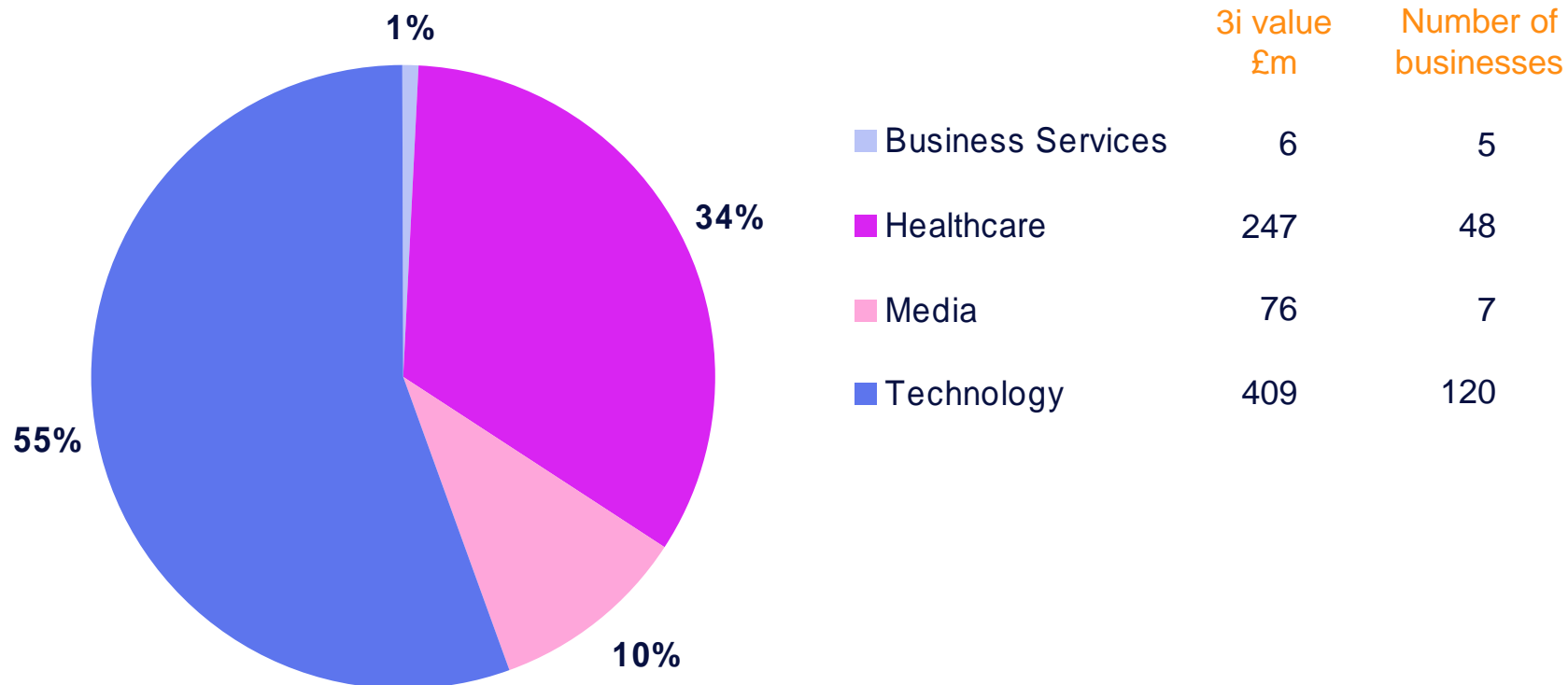
Venture Capital portfolio

Venture Capital portfolio at 31 March 2008



Analysis by sector

Venture Capital portfolio value £738m

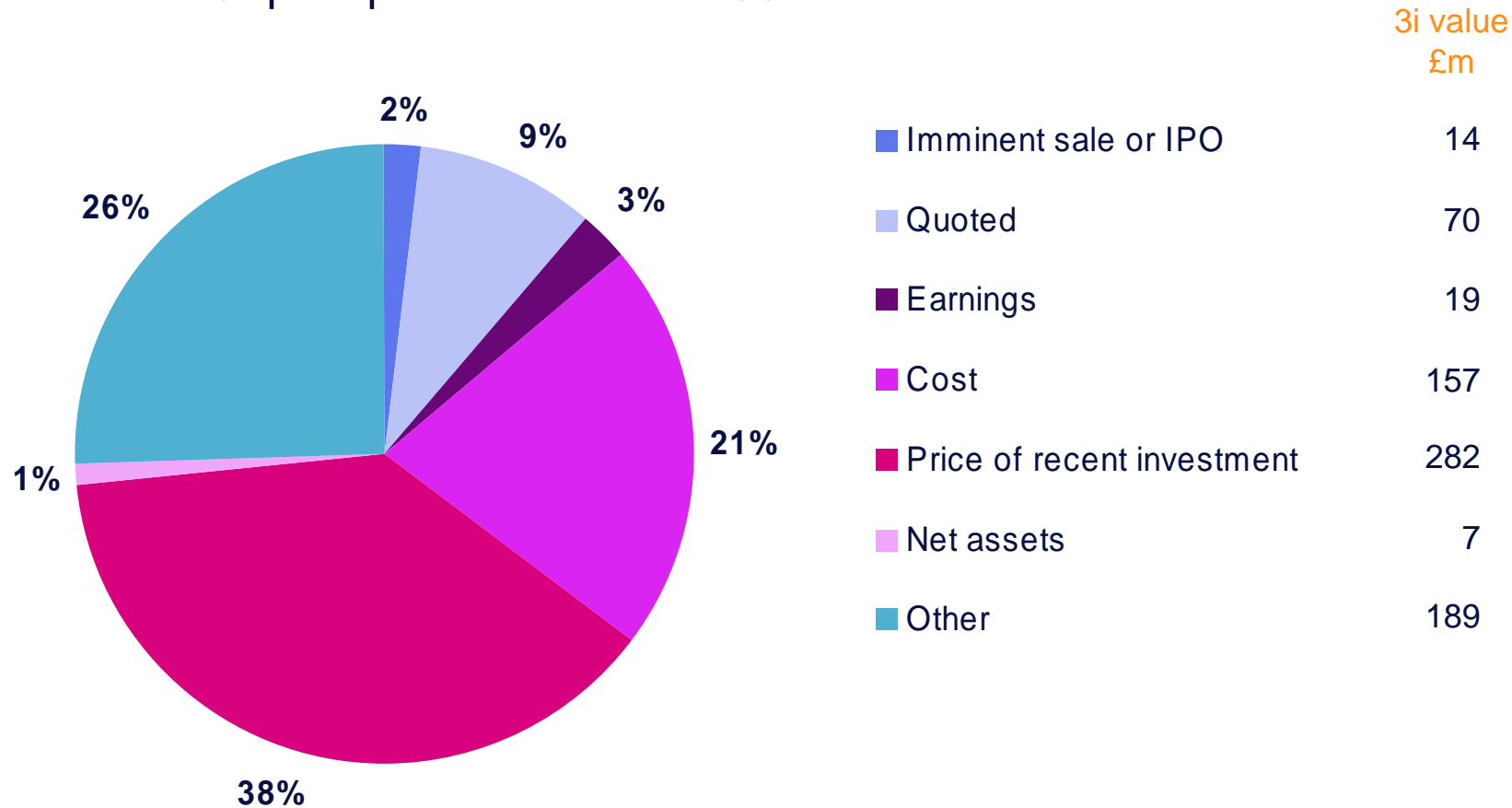


Venture Capital portfolio at 31 March 2008



Analysis by valuation method

Venture Capital portfolio value £738m



Venture Capital portfolio at 31 March 2008



Analysis by vintage

Venture Capital portfolio value £738m

