



Press release

31 March 2022

New leadership of 3i's Infrastructure business

3i Group plc ("3i" or "3i Group") today announces a change to the leadership of its Infrastructure team.

After eight years leading our Infrastructure team, Phil White, Managing Partner, has decided to step down from the role with effect from 1 July 2022. Phil will remain with 3i on a part time basis, as Vice Chair of Infrastructure and as a member of the Group's Investment Committee.

Scott Moseley and Bernardo Sottomayor will be appointed Managing Partners and Co-Heads of European Infrastructure, and will join 3i Group's Executive and Investment Committees, effective 1 July 2022. They will work closely alongside Rob Collins, Managing Partner, who heads our North American Infrastructure team.

Scott joined 3i in 2007 and became a Partner in 2012, and is currently Co-Head of Economic Infrastructure, Europe. He has led a number of our most successful Infrastructure investments including Elenia, Tampnet, ESVAGT and XLT.

Bernardo Sottomayor joined 3i as a Partner in 2015 and alongside Scott is currently Co-Head of Economic Infrastructure, Europe. During his time at 3i, Bernardo has taken a leading role across a number of important Infrastructure investments including Joulz, TCR, Attero and ESP.

Simon Borrows, 3i's Chief Executive said:

"I would like to thank Phil for his excellent contribution since he joined 3i in 2007, and for his exceptional leadership of the Infrastructure team over the last eight years. In that time Infrastructure has performed extremely well and has generated consistently strong returns for 3iN and its shareholders (including 3i Group) and for the investors in the other Infrastructure funds we manage. I am pleased that we will continue to benefit from Phil's experience."

"Scott and Bernardo bring a wide range of complementary skills and experience across origination, execution and portfolio management. I am confident that they will continue the success of our Infrastructure business and I look forward to working with them in their new roles."

-Ends-

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About 3i Group

3i is a leading international investment manager focused on mid-market private equity and infrastructure. Its core investment markets are northern Europe and North America. For further information, please visit: www.3i.com