



Press release

05 November 2019

3i announces new hires in its Private Equity team

3i announces the hire of Drew Olian as a Director, Jake Shuster as a Senior Associate and Jonas Marciano as an Analyst, reflecting the continued growth of its international team. In addition, Lauren Causon has joined the team as Legal Counsel.

Drew Olian joined 3i on 1 November as a Director based in New York. Drew was previously a Vice President at The Carlyle Group in New York, where he was a senior deal team member in the firm's mid-market fund investing across a range of sectors including industrials, transportation and logistics, and business services. He brings seven years of experience in private equity investing.

Jake Shuster joined 3i on 3 September as a Senior Associate in the New York office. Previously, Jake worked at Bowery Farming in New York, an indoor agriculture start-up funded by Google. Prior to this, he was an Associate at Golden Gate Capital in San Francisco, where he invested in the healthcare and industrial sectors. Jake started his career at Bain & Company.

Jonas Marciano joined 3i on 2 September as an Analyst in the Paris office. Previously, Jonas was an Investment Analyst at Rothschild & Co, where he focused on private equity co-investments.

Lauren Causon joined 3i on 1 November as Legal Counsel based in London. Lauren is a UK qualified solicitor who previously worked at law firm Kirkland & Ellis. Prior to this, she trained and worked at Travers Smith.

Pieter de Jong and Peter Wirtz, Managing Partners and Co-Heads of Private Equity, commented:

“We would like to welcome our new colleagues. Drew’s experience and track record across sectors will be of significant benefit as we aim to grow our US presence. All four will play an important role in originating and executing new investments as well as platform and bolt-on acquisitions, as the market remains competitive, pricing remains high and we focus on helping our portfolio companies grow internationally.”

In May 2019, the Private Equity business completed its £139 million investment in Magnitude Software Inc, a leading provider of unified application data management solutions. In October 2019, the Private Equity business also completed its c. £215 million investment in Evernex, a leading international provider of third-party maintenance services for data centre infrastructure.

3i has continued to grow portfolio value through its buy-and-build strategy, with 14 portfolio acquisitions over the past 12 months.

-Ends-

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Notes to editors:

About 3i Group

3i is an investment company with two complementary businesses, Private Equity and Infrastructure, specialising in core investment markets in northern Europe and North America. For further information, please visit: www.3i.com