

Press release

15 November 2019

Hellman & Friedman purchases Partners Group's minority equity stake in Action

3i Group plc ("3i") yesterday announced that it is facilitating a transaction that will provide liquidity to limited partners in EuroFund V, who need to exit as the fund comes to the end of its life, through a sale of their interest in Action to new 3i-managed entities backed by existing investors in EuroFund V, new investors and by 3i. This transaction values Action at an enterprise value of €10.25 billion and is expected to close in January 2020.

Since that announcement, Partners Group, on behalf of its clients, has announced that it has agreed to sell its minority equity stake in Action to Hellman & Friedman, in a separate transaction at the same valuation.

-Ends-

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Notes to editors:

About 3i Group

3i is a leading international investment manager focused on mid-market private equity and infrastructure. Its core investment markets are northern Europe and North America. For further information, please visit: www.3i.com.