

Half-yearly results to 30 September 2008



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Group analysis

Assets under management at 30 September 2008



Summary (£m)

By business line	3i	Managed* funds	Advised** funds	Total
Buyouts	2,084	2,624	-	4,708
Growth Capital	2,332	159	-	2,491
Infrastructure	530	417	530	1,477
QPE	105	-	269	374
SMI	228	-	-	228
Venture Portfolio	655	20	-	675
Total	<u>5,934</u>	<u>3,220</u>	<u>799</u>	<u>9,953</u>

*Includes investment in assets and uninvested commitments

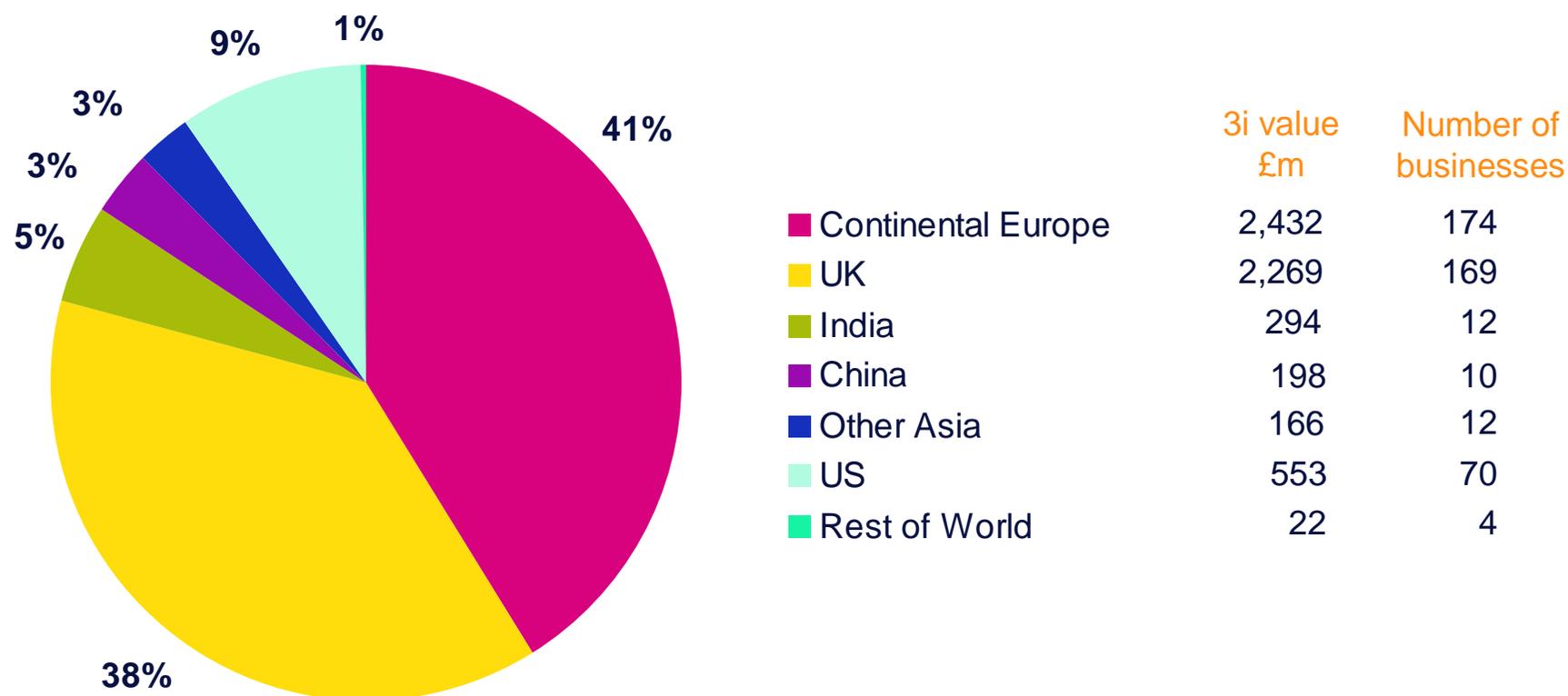
**Based on the most recently disclosed net asset value

Portfolio at 30 September 2008



Analysis by geography

3i portfolio value £5,934m

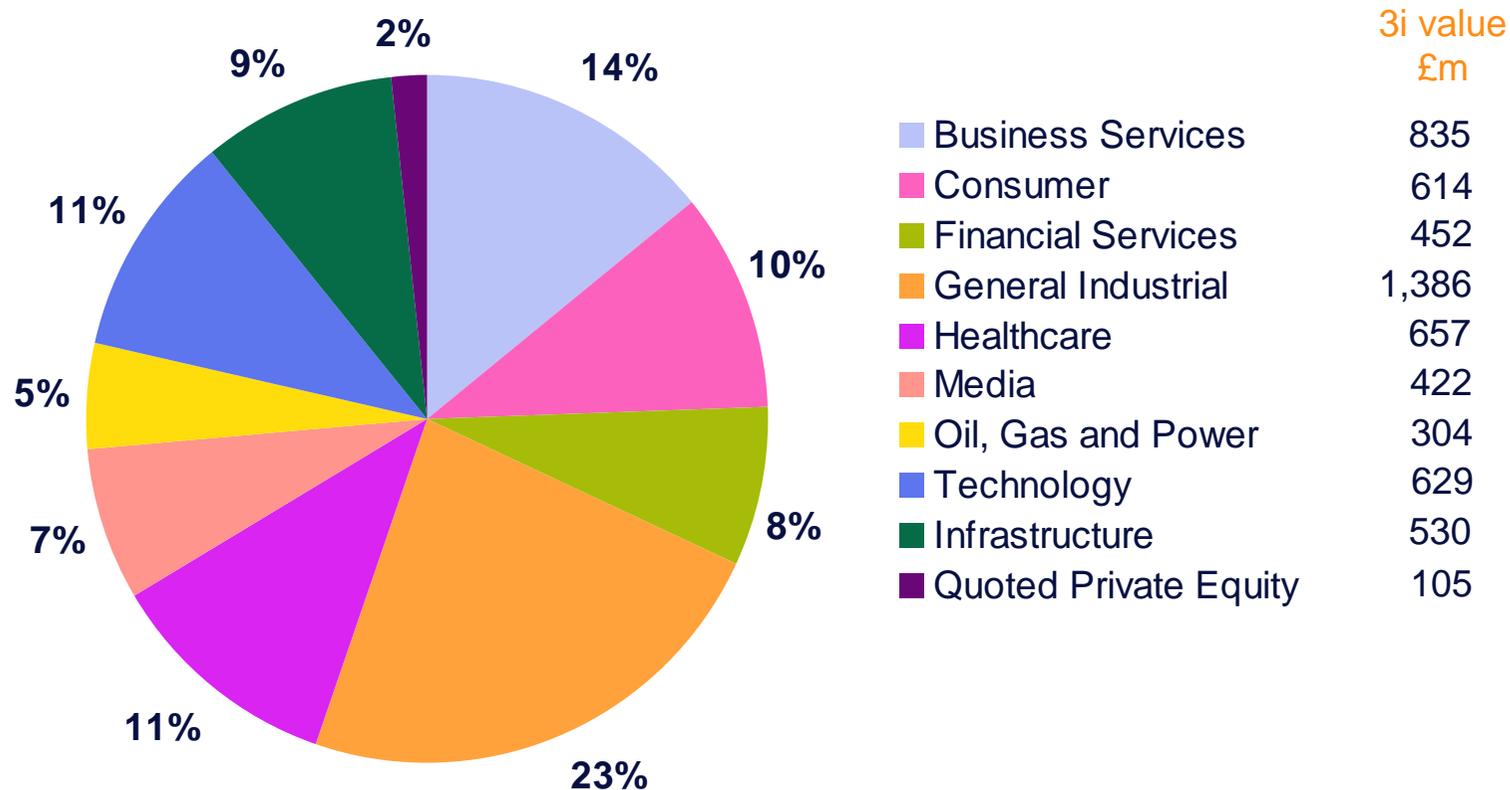


Portfolio at 30 September 2008



Analysis by sector

3i portfolio value £5,934m

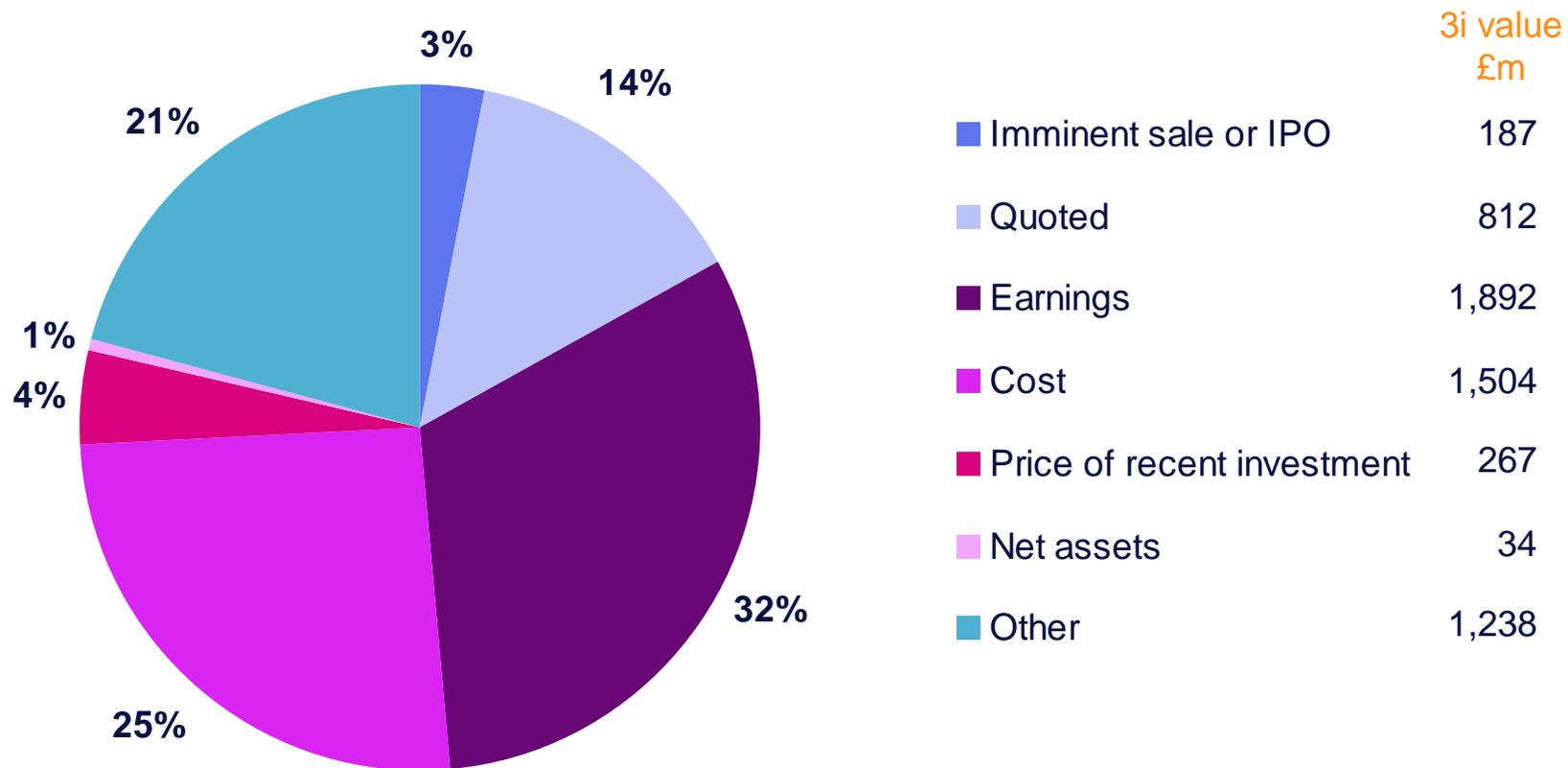


Portfolio at 30 September 2008



Analysis by valuation method

3i portfolio value £5,934m

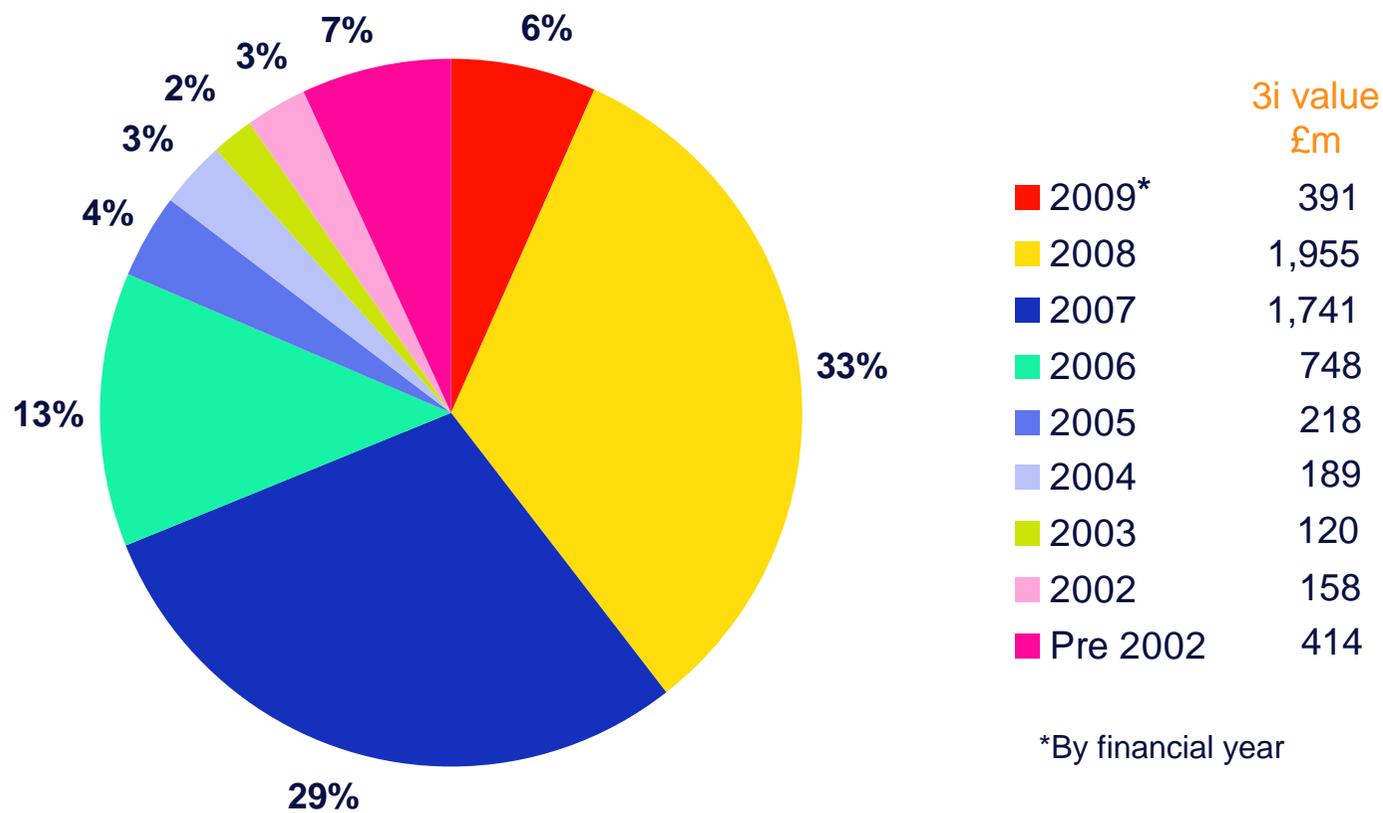


Portfolio at 30 September 2008



Analysis by vintage

3i portfolio value £5,934m



*By financial year

Portfolio at 30 September 2008



Analysis by valuation method and vintage

3i portfolio value £5,934m



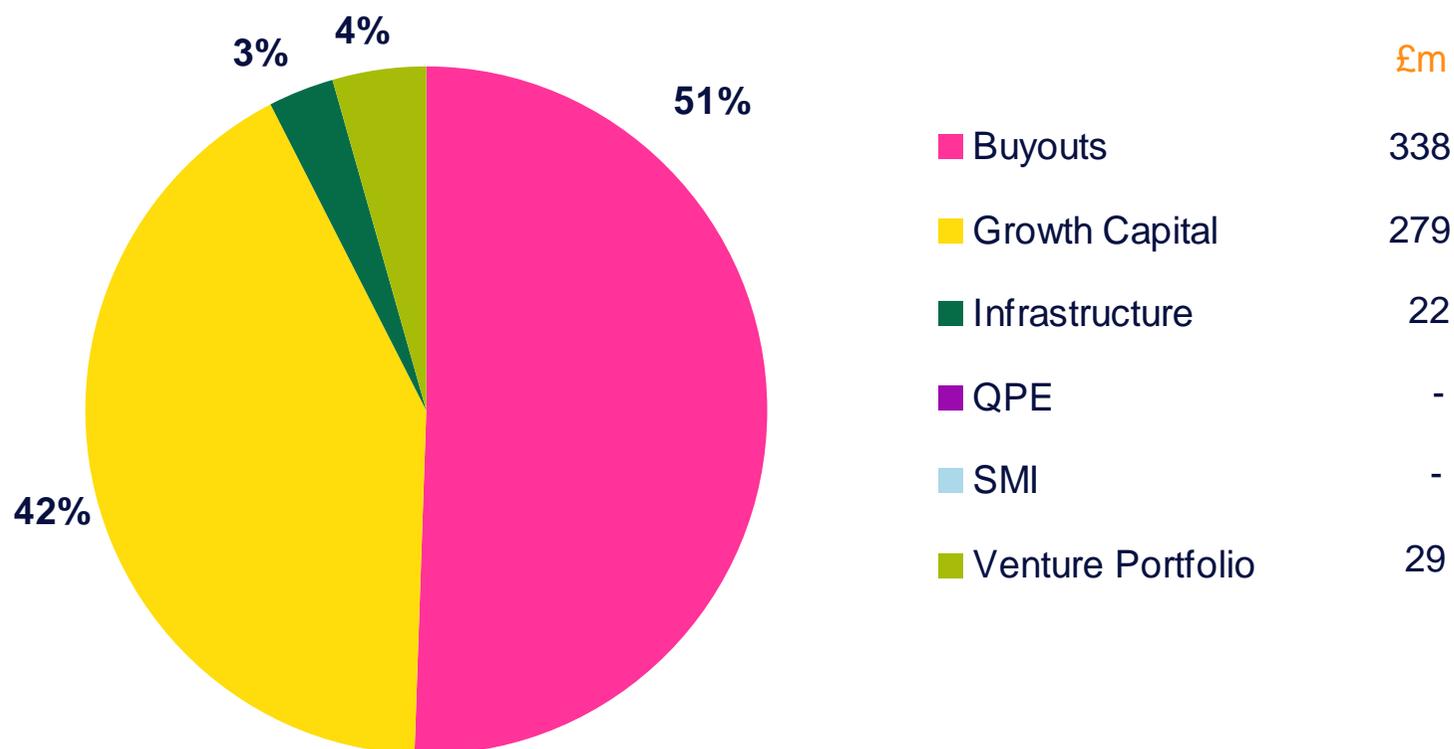
*By financial year

Investment for the six months to 30 September 2008



Analysis by business line

3i direct investment £668m

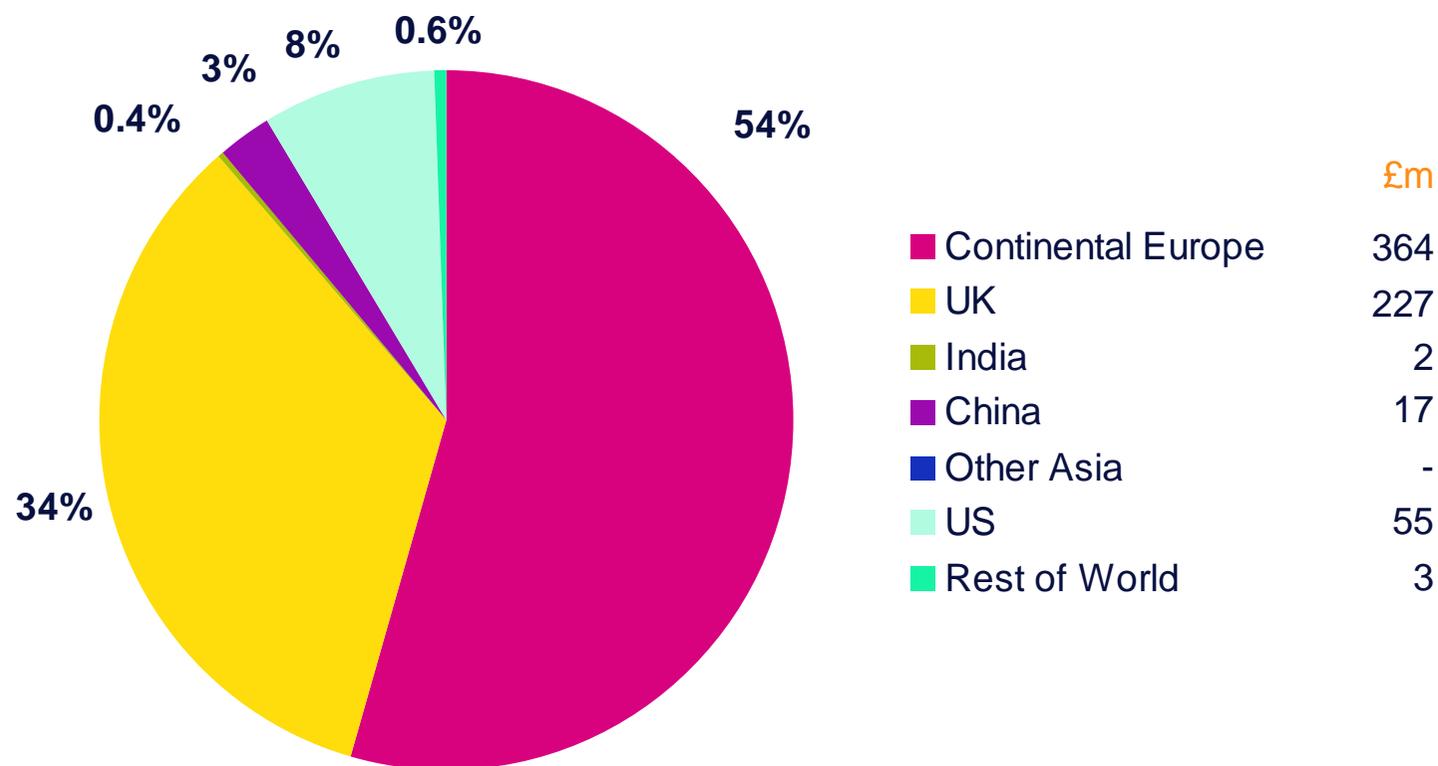


Investment for the six months to 30 September 2008



Analysis by geography

3i direct investment £668m

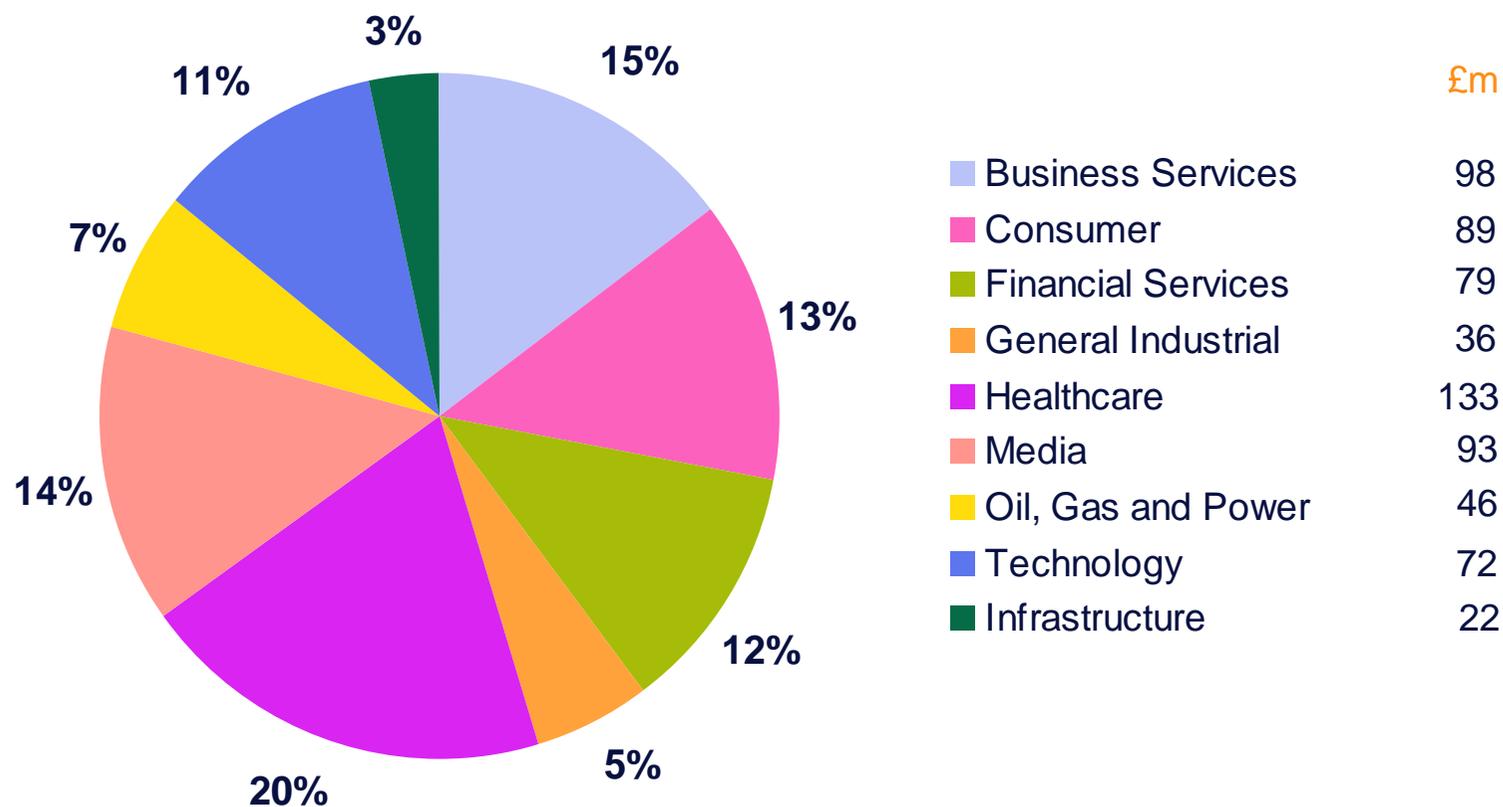


Investment for six months to 30 September 2008



Analysis by sector

3i direct investment £668m



Realisations proceeds by business line and geography



Summary

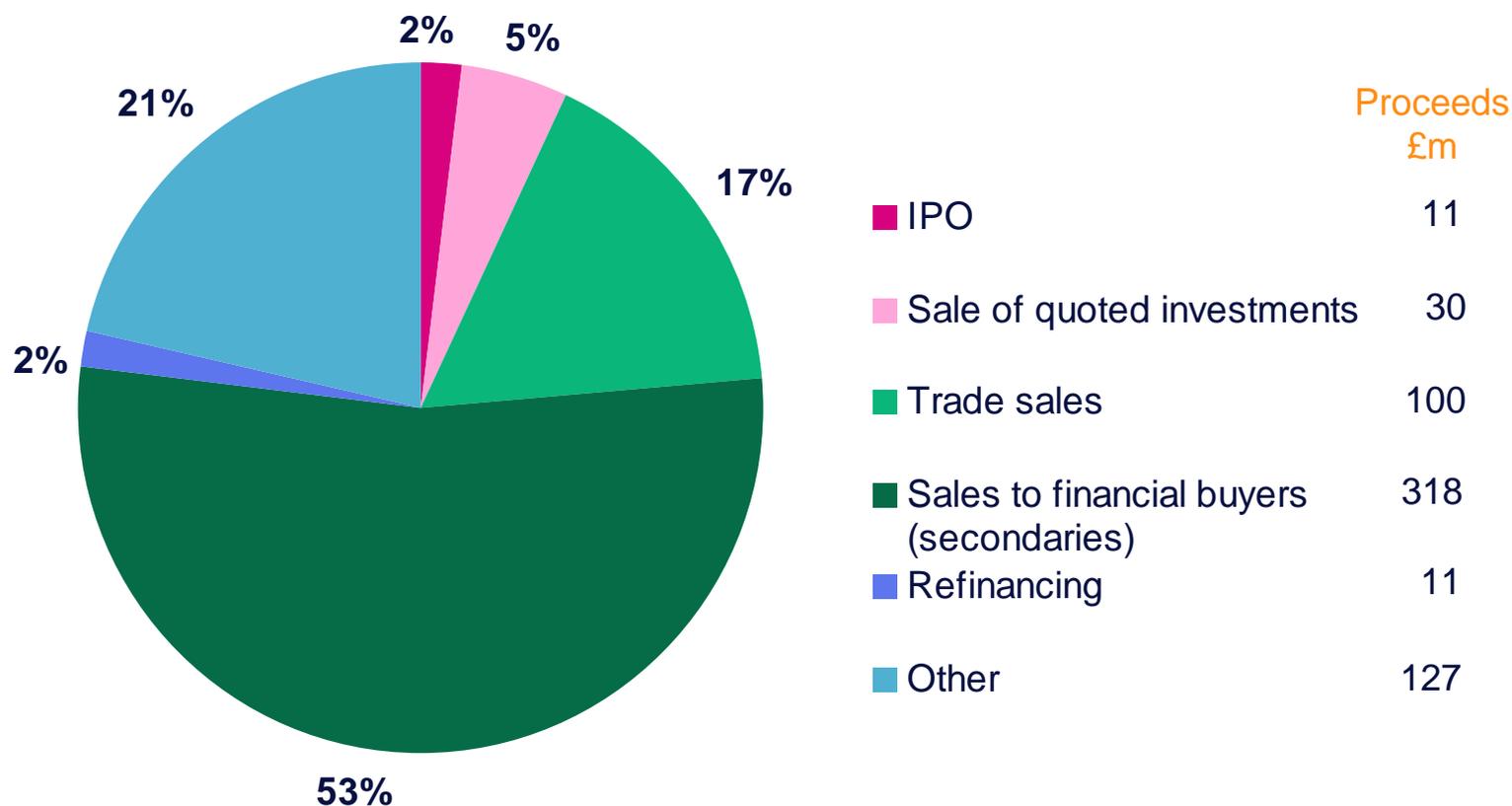
Realisations proceeds (3i only) £m

	Year to 2006	Year to 2007	Year to 2008	6 months to Sept 2007	6 months to Sept 2008
By business line					
Buyouts	877	1,341	858	540	326
Growth Capital	855	691	503	273	169
Infrastructure	-	5	57	32	8
QPE	-	-	18	17	-
SMI	268	214	136	71	21
Venture Portfolio	<u>207</u>	<u>187</u>	<u>170</u>	<u>111</u>	<u>73</u>
Total	<u>2,207</u>	<u>2,438</u>	<u>1,742</u>	<u>1,044</u>	<u>597</u>
By geography					
Continental Europe	891	1,159	894	399	402
UK	1,173	1,169	783	608	144
India	-	-	-	-	-
China	23	39	5	2	19
Other Asia	44	15	20	15	14
US	<u>76</u>	<u>56</u>	<u>40</u>	<u>20</u>	<u>18</u>
Total	<u>2,207</u>	<u>2,438</u>	<u>1,742</u>	<u>1,044</u>	<u>597</u>



Realisations by divestment method

3i total proceeds £597m*

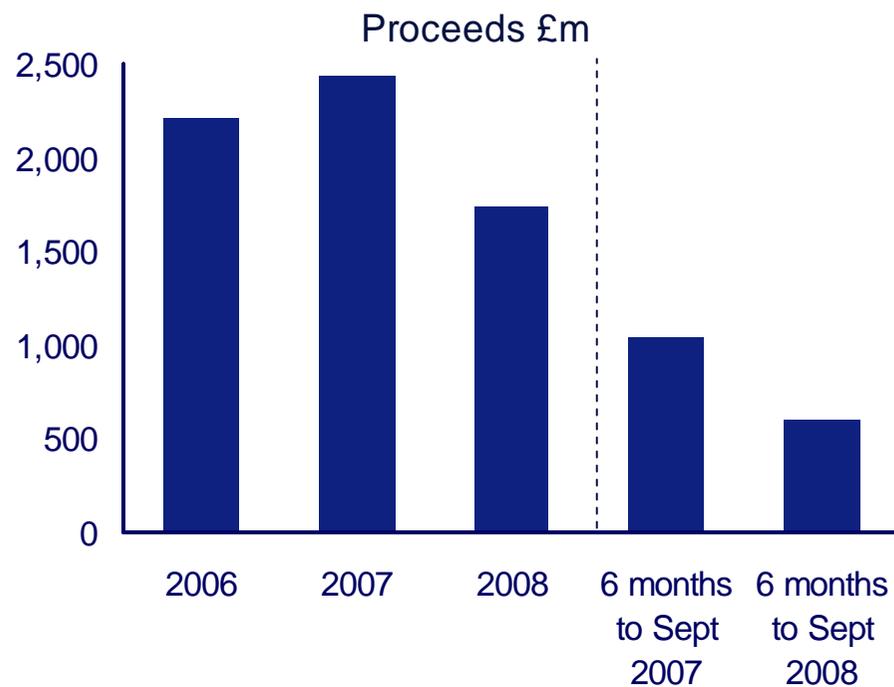


*Analysis excludes managed and advised funds

Realisations proceeds 2006-2008



Proceeds history



	Year to 2006	Year to 2007	Year to 2008	6 months to Sept 2007	6 months to Sept 2008
Total proceeds (£m)	2,207	2,438	1,742	1,044	597
Percentage uplift achieved over opening value	35%	52%	43%	48%	47%
Percentage of opening portfolio realised	38%	39%	28%	16%	7%



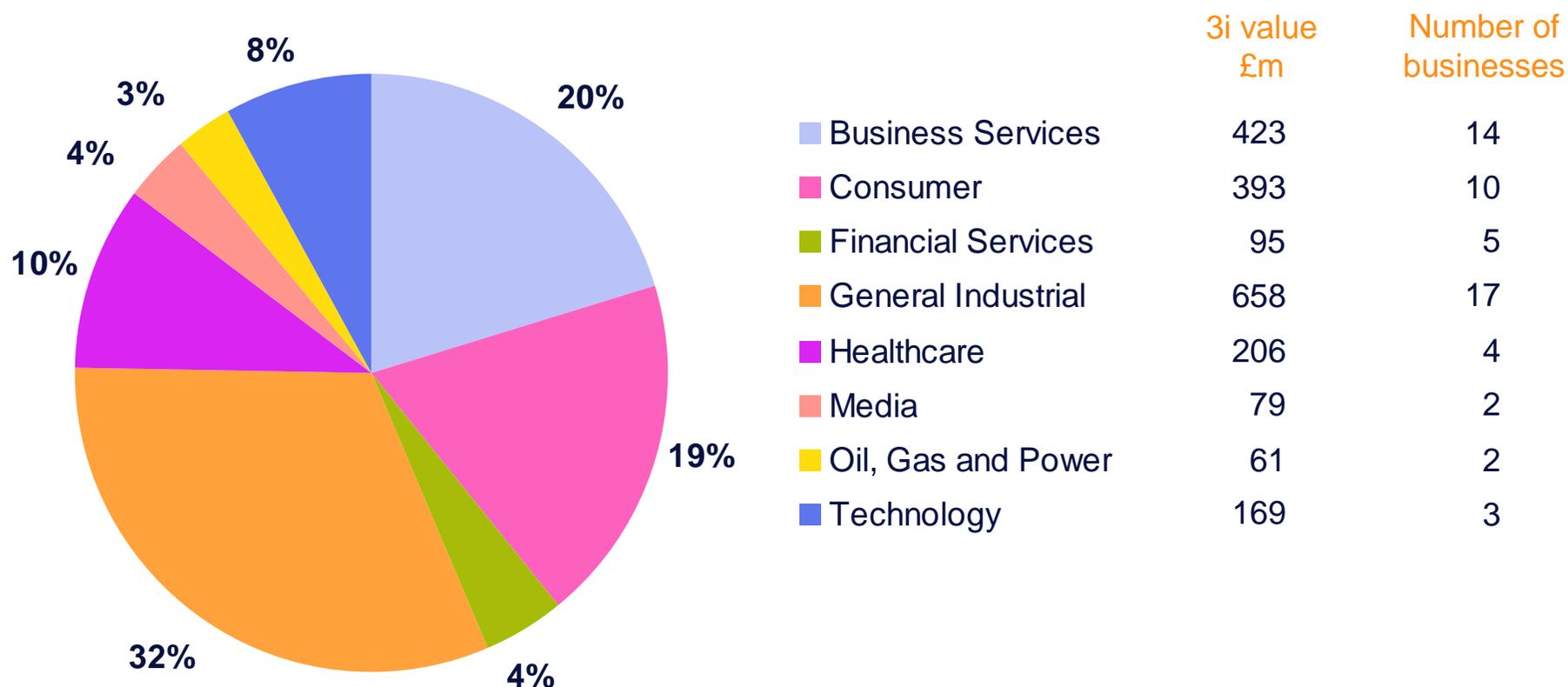
Buyout portfolio

Buyout portfolio at 30 September 2008



Analysis by sector

Buyout portfolio value £2,084m

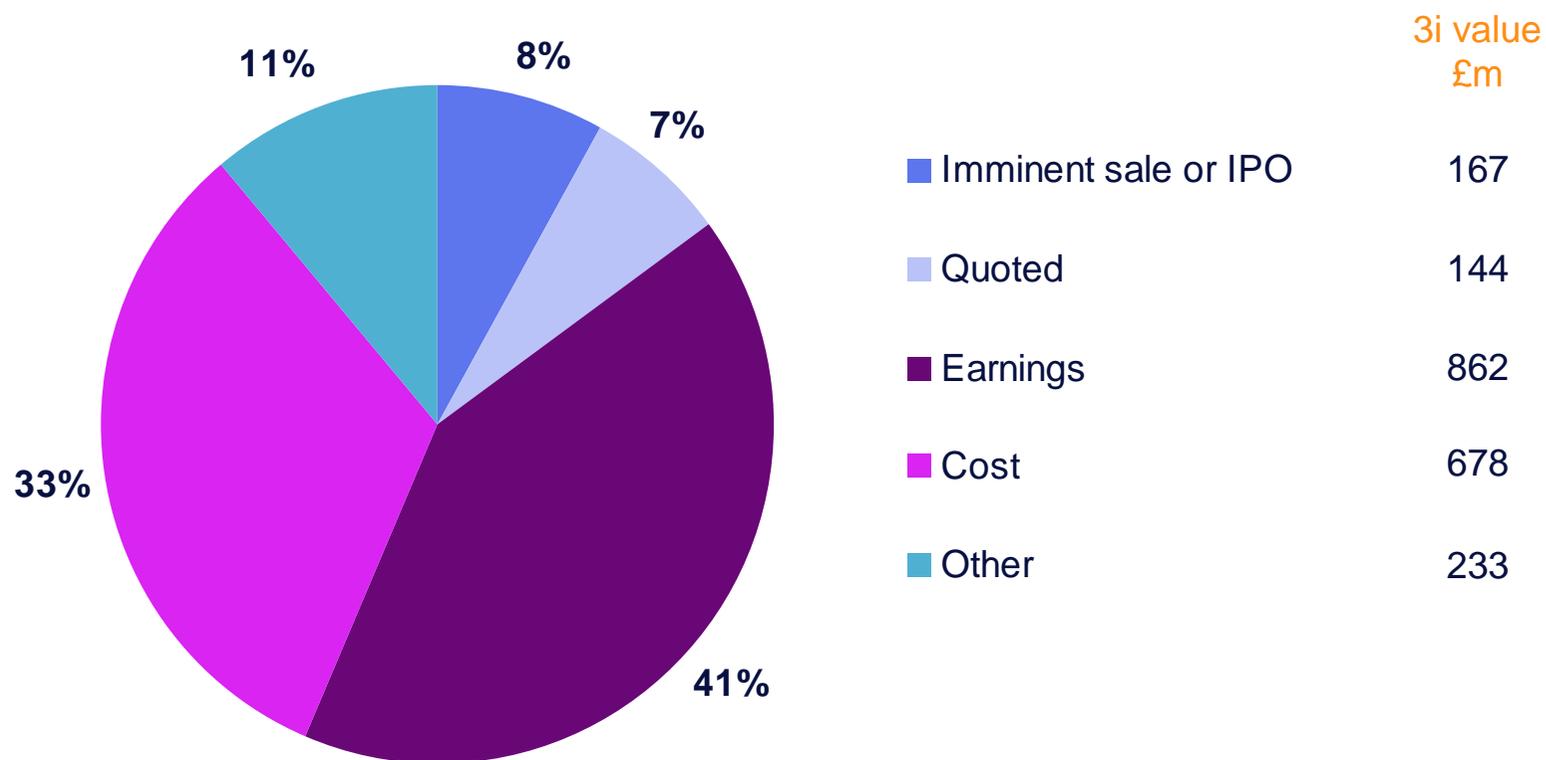


Buyout portfolio at 30 September 2008



Analysis by valuation method

Buyout portfolio value £2,084m

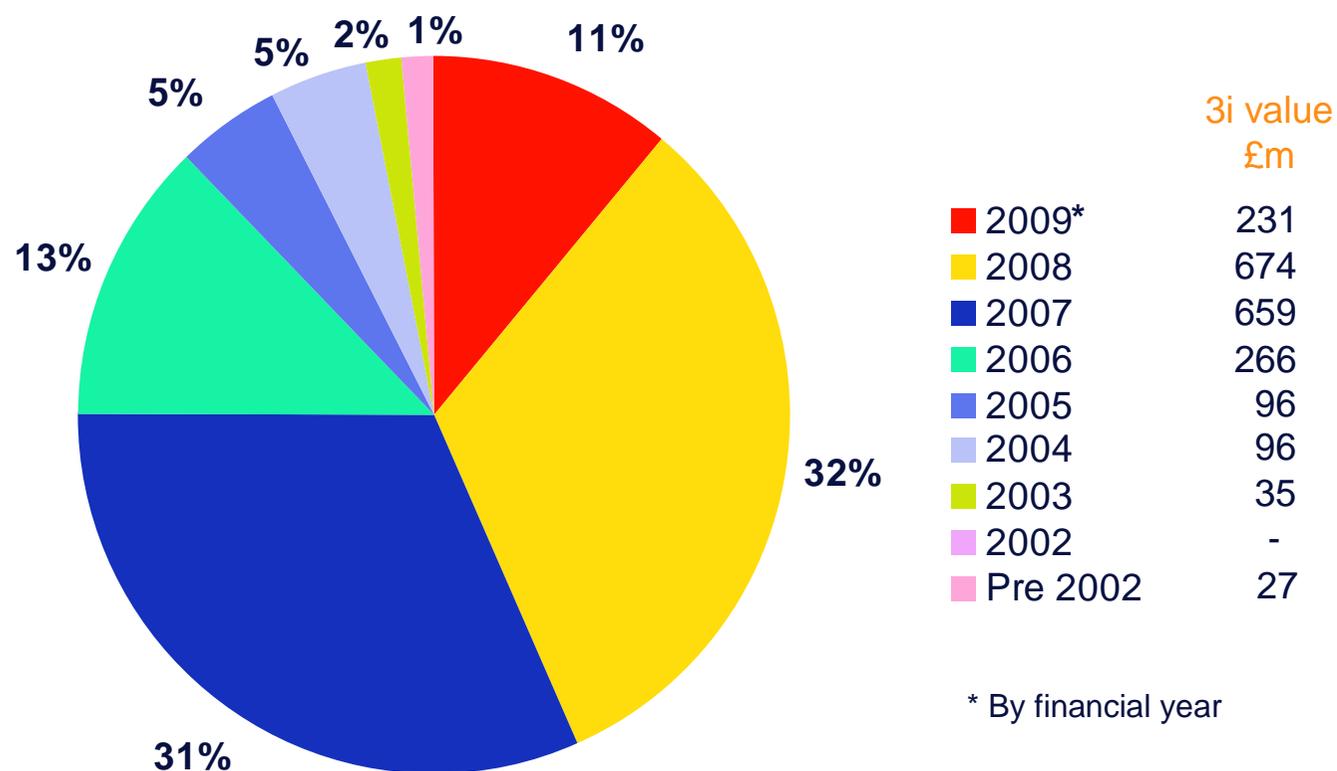


Buyout portfolio at 30 September 2008



Analysis by vintage

Buyout portfolio value £2,084m





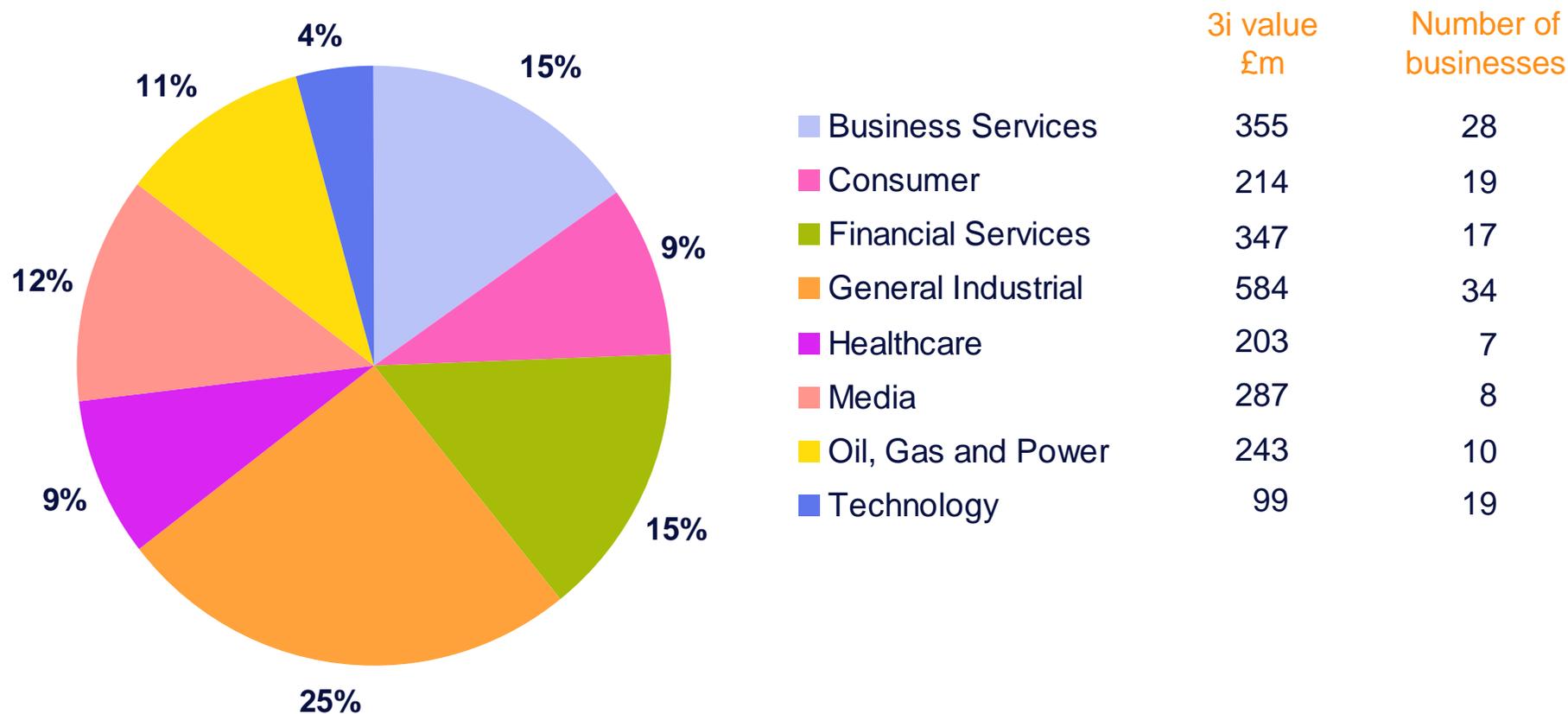
Growth Capital portfolio

Growth Capital portfolio at 30 September 2008



Analysis by sector

Growth Capital portfolio value £2,332m

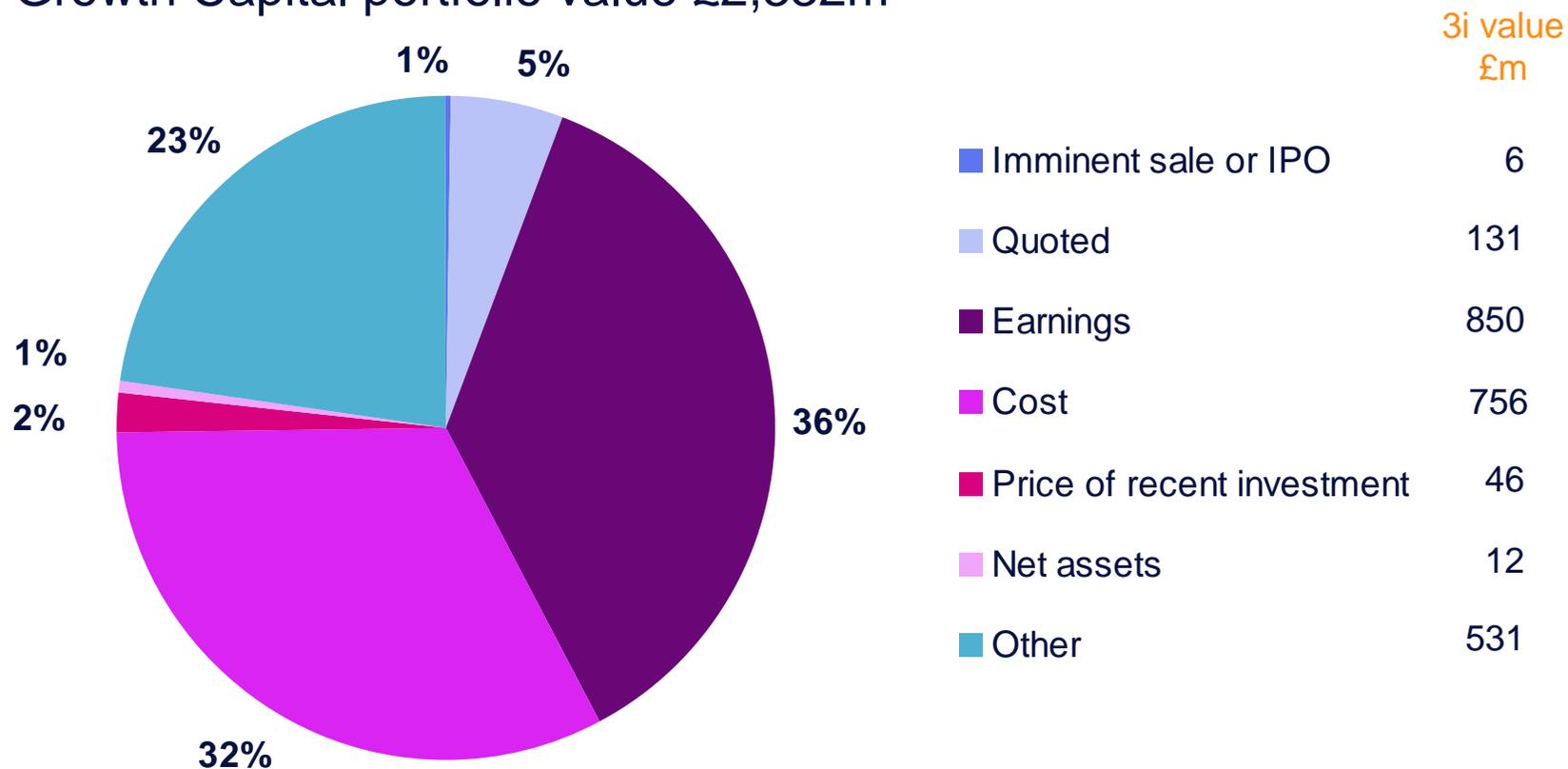


Growth Capital portfolio at 30 September 2008



Analysis by valuation method

Growth Capital portfolio value £2,332m

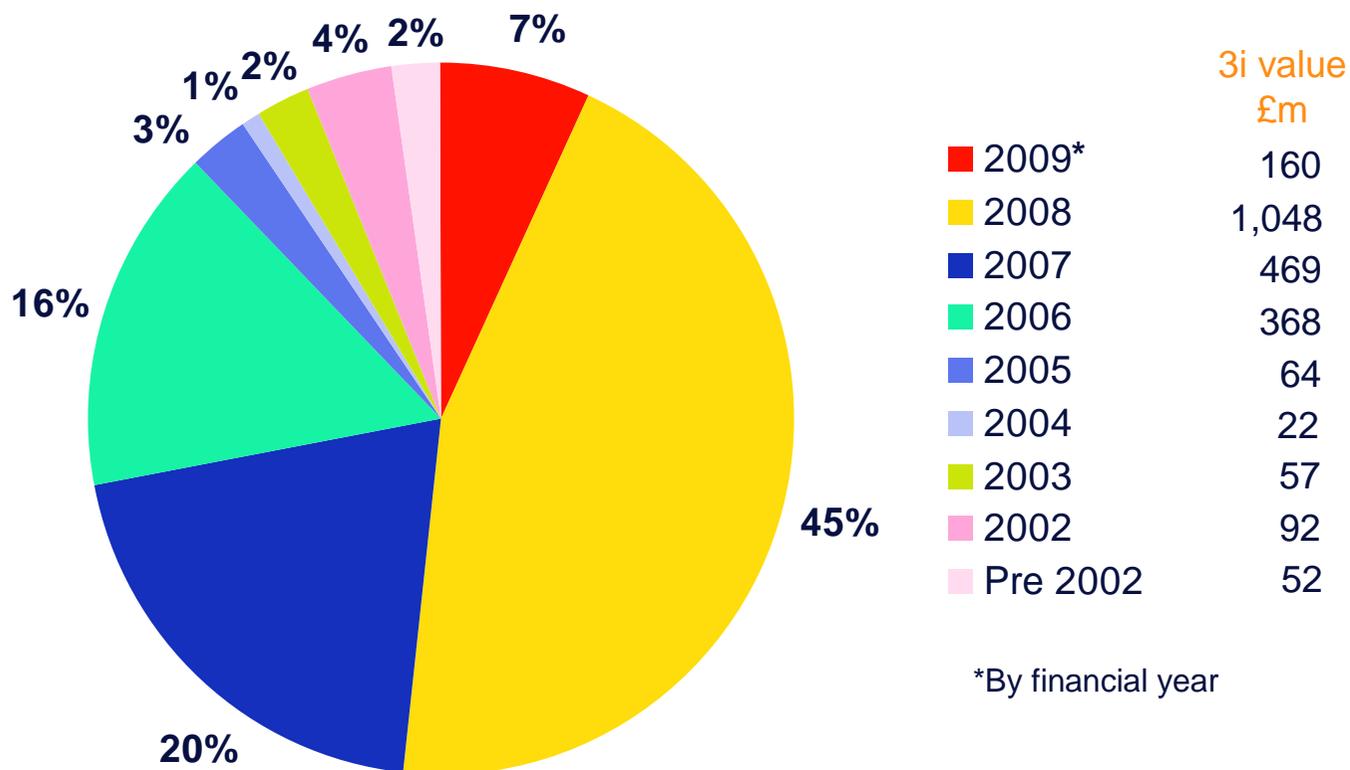


Growth Capital portfolio at 30 September 2008



Analysis by vintage

Growth Capital portfolio value £2,332m



*By financial year



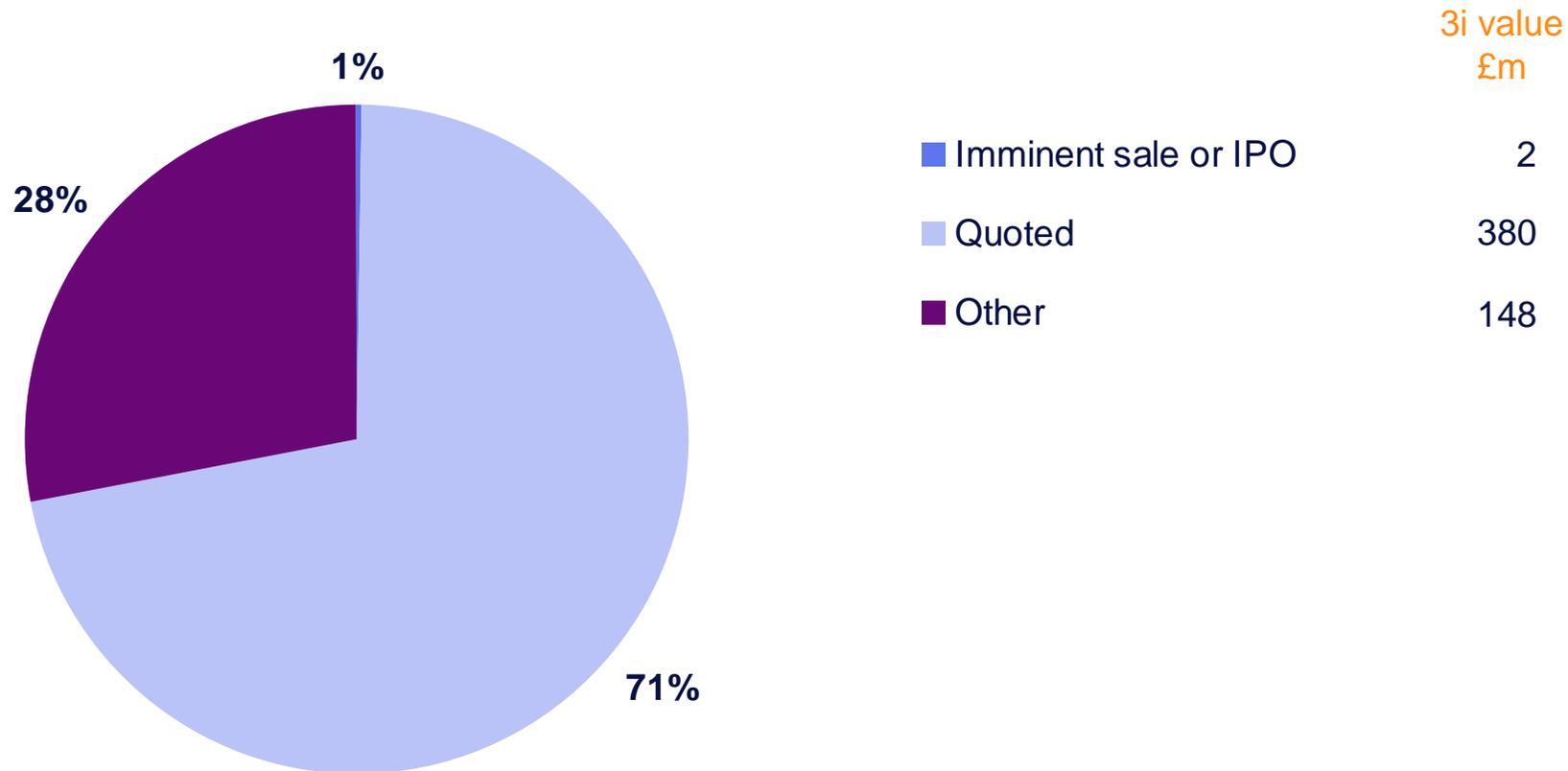
Infrastructure portfolio

Infrastructure portfolio at 30 September 2008



Analysis by valuation method

Infrastructure portfolio value £530m

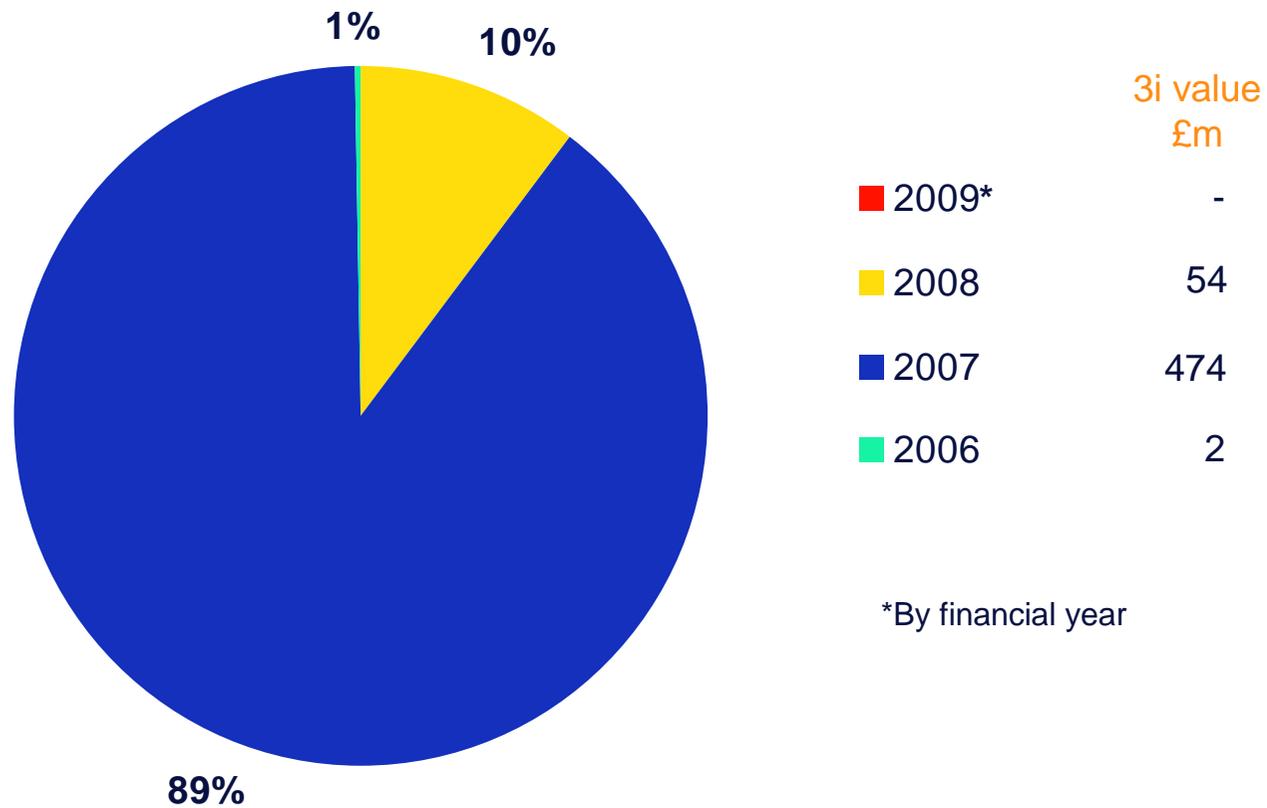


Infrastructure portfolio at 30 September 2008



Analysis by vintage

Infrastructure portfolio value £530m





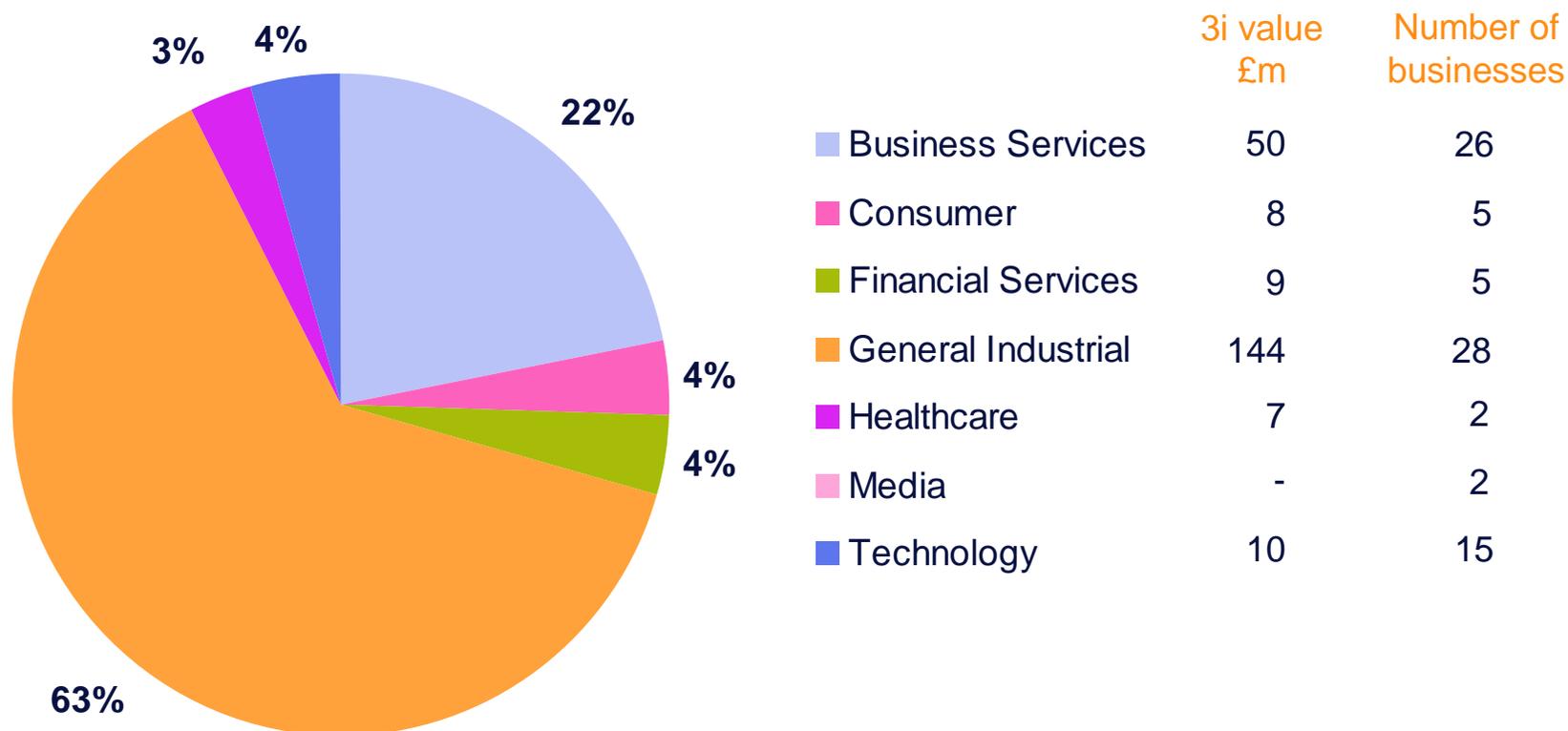
SMI portfolio

SMI portfolio at 30 September 2008



Analysis by sector

SMI portfolio value £228m

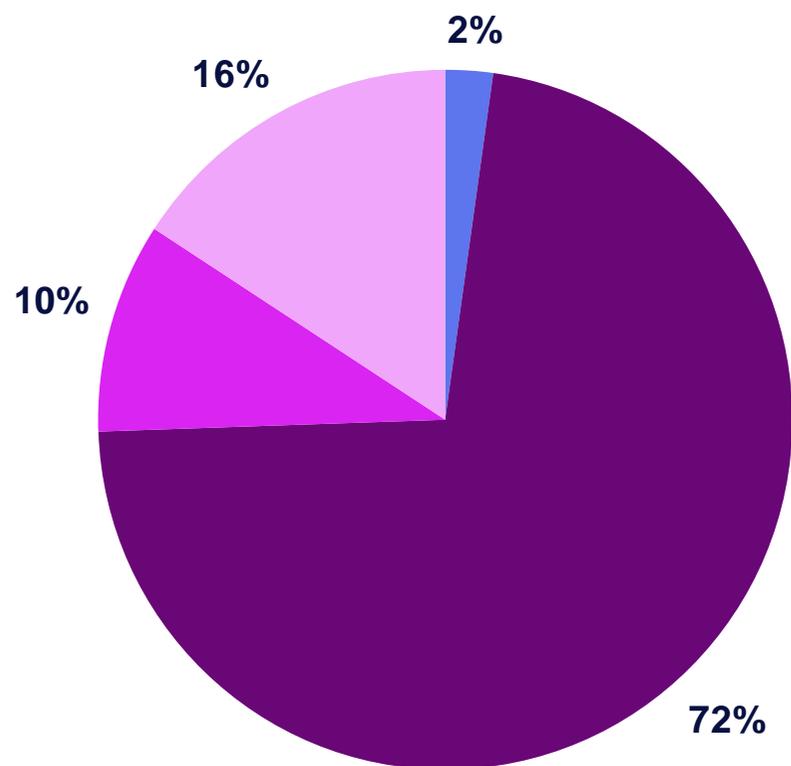


SMI portfolio at 30 September 2008



Analysis by valuation method

SMI portfolio value £228m



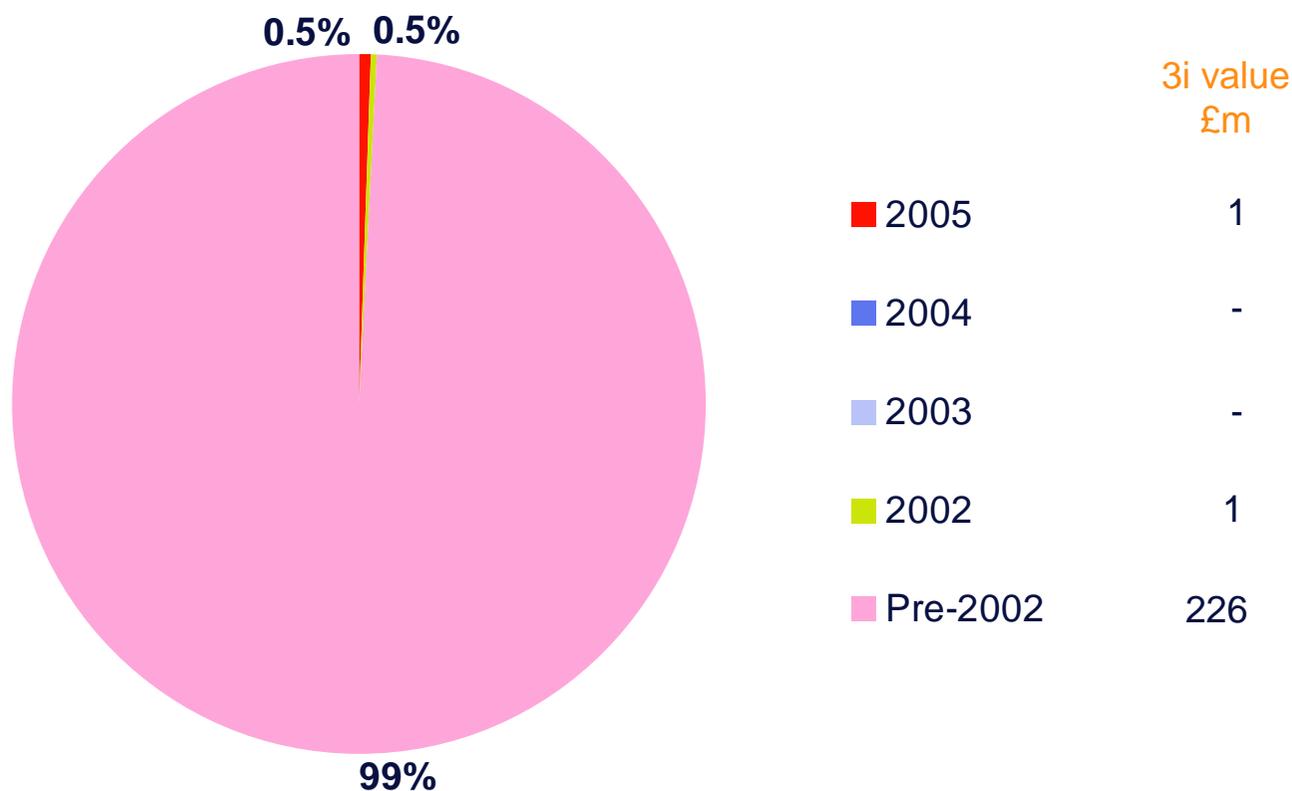
	3i value £m
Imminent sale or IPO	5
Earnings	165
Net assets	22
Other	36

SMI portfolio at 30 September 2008



Analysis by vintage

SMI portfolio value £228m





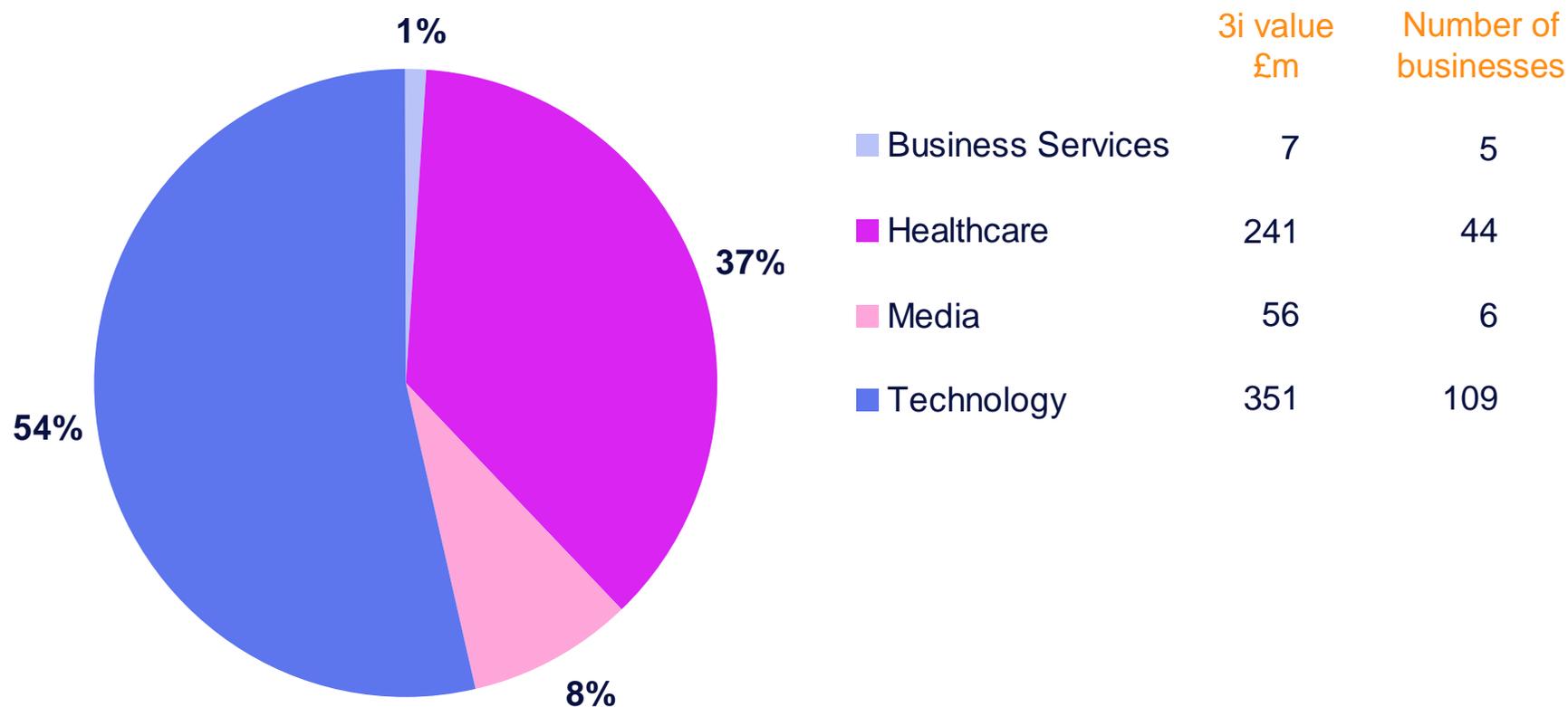
Venture Portfolio

Venture Portfolio at 30 September 2008



Analysis by sector

Venture Portfolio value £655m

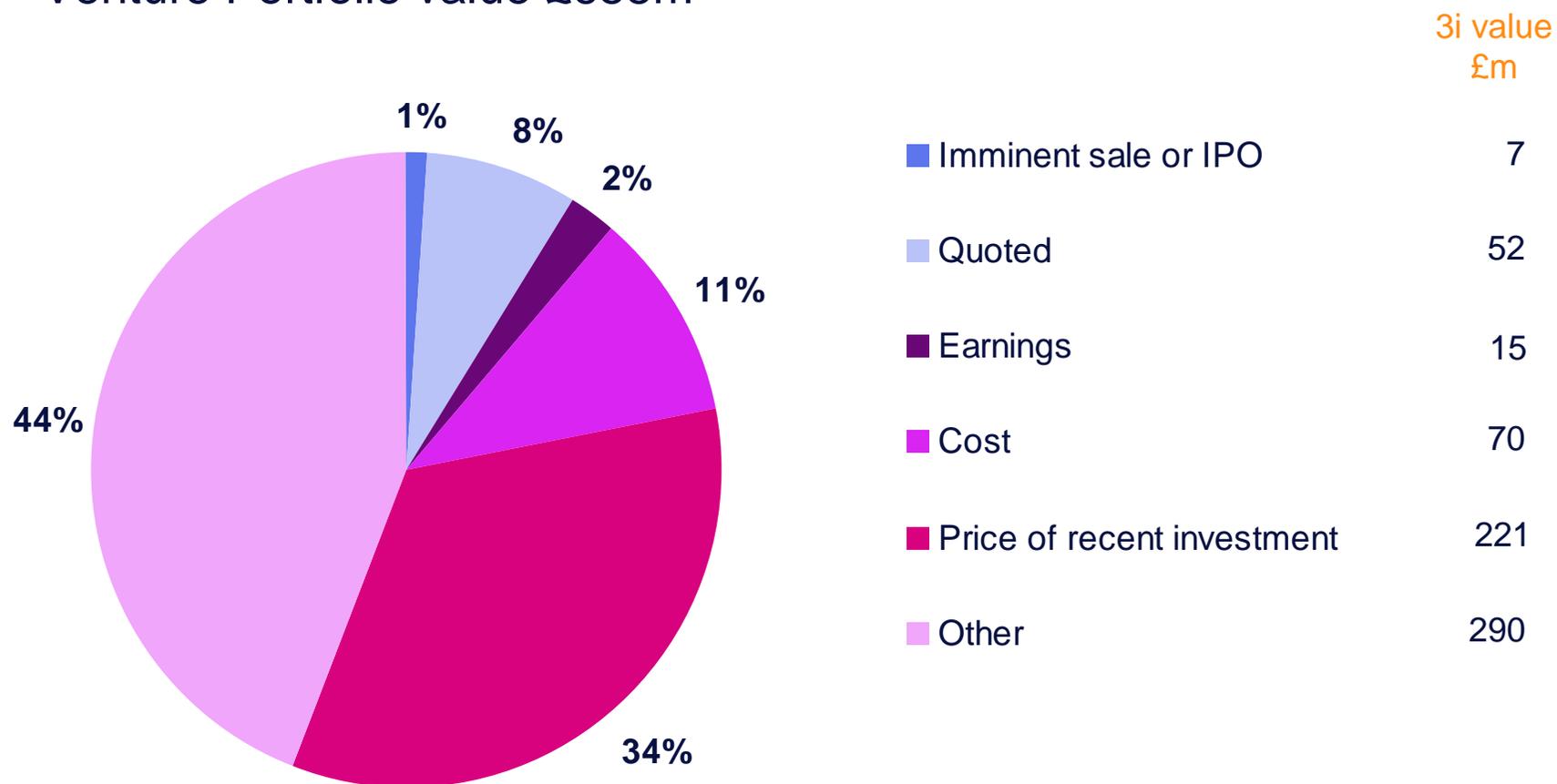


Venture Portfolio at 30 September 2008



Analysis by valuation method

Venture Portfolio value £655m



Venture Portfolio at 30 September 2008



Analysis by vintage

Venture Portfolio value £655m

